

# FINANCIAL SUMMARY (Dashboard) Thru January 31, 2022

# FINANCIAL SUMMARY – FYE 6-30-22

## Assets, Liabilities and Net Assets

	Foundation		Endowment	
	Jul 1 - Jan 31, 2022	Audited FYE 6-30-2021	Jul 1 - Jan 31, 2022	Audited FYE 6-30-2021
<b>ASSETS</b>				
Cash on hand	\$ 5,249,150	\$ 297,910	\$ -	\$ -
Investments, at market	26,035,657	33,689,588	6,309,189	6,324,120
Other Current Assets	2,264,831	1,471,725	3,050	600
Fixed Assets	72,983	61,982	-	-
Other Long-Term Assets	19,743	19,792	29,534	32,564
<b>Total Assets</b>	<b>\$ 33,642,364</b>	<b>\$ 35,540,997</b>	<b>\$ 6,341,773</b>	<b>\$ 6,357,284</b>
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities	\$ 186,541	\$ 3,789,462	\$ -	\$ -
Deferred Revenues	607,101	1,055,673	-	-
Long-Term Liabilities	49,476	58,621	-	-
Net Assets	\$ 32,799,246	\$ 30,637,241	\$ 6,341,773	\$ 6,357,284
<b>Total Liabilities and Net Assets</b>	<b>\$ 33,642,364</b>	<b>\$ 35,540,997</b>	<b>\$ 6,341,773</b>	<b>\$ 6,357,284</b>

# FINANCIAL SUMMARY – FYE 6-30-22

## Foundation Operating Revenues and Expenses

	Projected FYE 6-30-22 At 7/1/21	Actual thru 1/31/22
<b>REVENUES (Accrual Basis)</b>		
IOTA Contributions	\$ 8,500,000	\$ 5,199,341
Contract Revenue	154,000	448,572
Other Contributions - With Donor Restrictions	600,000	397,323
Other Contributions - Without Donor Restrictions	135,000	260,865
Debt Forgiveness	256,925	256,925
Investment Income, including Gains and Losses	1,250,000	(94,500)
Miscellaneous Income / Loss	60,000	(288)
<b>TOTAL</b>	<b>\$ 10,955,925</b>	<b>\$ 6,468,238</b>
<b>EXPENSES</b>	<b>Budget FYE 6-30-22</b>	<b>Actual thru 1/31/22</b>
Grants	\$ 5,880,320	\$ 3,049,818
M & G	1,911,845	940,596
Program Related	497,295	238,030
Fundraising	170,225	77,788
<b>TOTAL</b>	<b>\$ 8,459,685</b>	<b>\$ 4,306,232</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 2,496,240</b>	<b>\$ 2,162,006</b>

# FINANCIAL SUMMARY – FYE 6-30-22

## IOTA

### IOTA CASH RECEIPTS

Jul 1 - Jan 31, 2022	\$5,144,376
Jul 1 - Jan 31, 2021	\$4,454,219

**15.49%**  
Increase  
from prior  
year

### Principal Balance

*in Billions*

<u>FY 2020-21</u>	<u>FY 2021-22</u>
\$7.712	\$10.664
(At 1/31/21)	(At 1/31/22)

**38%**  
Increase  
from  
prior year

### Thru January 31, 2022

Principal Balance	\$10,644,405,785
Gross Rate, weighted	0.1125%
Net Yield, weighted	0.0890%
Monthly Service Charges (Net of amounts waived)	\$211,268
Number of Banks	171
Number of Trust Accounts	38,369

### Projections dated February 2022 (Cash Basis):

FY 2021-22: Most Likely	\$8,900,000
FY 2021-22: Best Case	\$10,000,000
FY 2021-22: Original Case	\$8,500,000

*Estimated 8/21*

*IOTA interest rates lag Federal Funds rates and historically moves 7bp for every 25bp change in the Federal Funds Target Rate*

### Cash vs. Accrual

Cash Receipts	\$5,144,376
Beginning Accrual	\$ (750,000)
Ending Accrual	\$ 804,965
Accrual	\$5,199,341



# FINANCIAL SUMMARY – FYE 6-30-22

## IOTA Collections to Date

	Receipts	Grantees 85%	FBF 15%
Jul ' 21	\$ 715,337.78	\$ 608,037.11	\$ 107,300.67
Aug '21	\$ 766,616.98	\$ 651,624.43	\$ 114,992.55
Sep '21	\$ 724,331.59	\$ 615,681.85	\$ 108,649.74
Oct '21	\$ 669,226.79	\$ 568,842.77	\$ 100,384.02
Nov '21	\$ 756,626.69	\$ 643,132.69	\$ 113,494.00
Dec '21	\$ 706,922.56	\$ 600,884.18	\$ 106,038.38
Jan '22	\$ 805,313.47	\$ 684,516.45	\$ 120,797.02
Thru 2/28/22	<u>\$ 634,467.70</u>	<u>\$ 539,297.55</u>	<u>\$ 95,170.16</u>
	<u>\$ 5,778,843.56</u>	<u>\$ 4,912,017.03</u>	<u>\$ 866,826.54</u>

2b (1) (5 of 15)

# FINANCIAL SUMMARY – FYE 6-30-22

<b>CONTRIBUTIONS/REVENUE</b>	<b>Jul 1 - Jan 31, 2022</b>	<b>Audited FYE 6-30-2021</b>
Memorial/Honorary	\$ 24,971	\$ 8,096
TFB Fee Statement Voluntary Contributions	\$ 279,665	\$416,149
KDJ License Plates	\$ 25,504	\$ 37,258
Miscellaneous Contributions/ Other Revenue	\$ 327,760	\$446,979
Endowment	\$ 9,560	\$ 23,786
<b>Total</b>	<b>\$ 667,460</b>	<b>\$932,268</b>

**2b (i) (6 of 15)**

# FINANCIAL SUMMARY – FYE 6-30-22

## Investments at January 31, 2022

Investment Portfolio Values		Cost	Market Value
Current Operating Account (COA)		\$ 7,196,813	\$ 7,118,877
Current Operating Account (ENGLE FUNDS)		\$ 635,340	\$ 624,295
Mid-Long Term Investment Account (MLTI)		\$ 17,077,578	\$ 18,291,495
Endowment		\$ 5,480,686	\$ 6,309,189
Total Foundation and Endowment		\$ 30,390,417	\$ 32,343,856

Investment Income	COA		MLTI	Endowment
		Includes Engle Funds		
Interest, Dividends and Capital Gains	\$ 29,674		\$ 627,848	\$ 175,364
Realized Gains / (Losses)	\$ (14,775)		\$ 602,229	\$ 23,155
Unrealized Gains / (Losses)	\$ (71,035)		\$ (1,239,758)	\$ (214,755)
Less Investment Fees	\$ (2,539)		\$ (26,842)	\$ (8,835)
Net Investment Income	* \$ (58,675)		\$ (36,523)	\$ (25,071)

\* Does not include \$698 in interest collected on LRAP notes

# FINANCIAL SUMMARY – FYE 6-30-22

## EXPENSES – Before Functional Allocation

	FYE 2021-22 Budget			July 1 - Jan 31, 2022			% of Jan to Budget	Audited FYE 6-30-2021
	Operating	Program Activities	Total	Operating	Program Activities	Total		
OPERATING EXPENSES								
Personnel	\$ 1,435,580	\$ -	\$ 1,435,580	\$ 762,612	83	\$ 762,695	53.1%	\$ 1,334,233
Professional Services	231,465	111,000	342,465	93,557	40,919	134,476	39.3%	129,648
Office Expenses	178,005	2,450	180,455	83,873	-	83,873	46.5%	147,756
Facilities & Equipment	217,065	161,515	378,580	137,196	116,967	254,163	67.1%	383,279
Meetings/Convenings	88,175	28,100	116,275	116	-	116	0.1%	414
Other	76,510	49,500	126,010	19,546	1,545	21,091	16.7%	49,118
<b>TOTAL</b>	<b>\$ 2,226,800</b>	<b>\$ 352,565</b>	<b>\$ 2,579,365</b>	<b>\$ 1,096,900</b>	<b>\$ 159,514</b>	<b>\$ 1,256,414</b>	<b>48.7%</b>	<b>\$ 2,044,448</b>

# FINANCIAL SUMMARY – FYE 6-30-22

## Expense Statement

	FY 2021-22 Budget			Oct is 58.3% of the Year 7/1/21-1/31/22			% Expenses to Budget
	Operating	Program Activities	Total	Operating	Program Activities	Total	
<b>PERSONNEL COSTS</b>							
Payroll	\$ 1,091,845	\$ -	\$ 1,091,845	\$ 592,146	\$ -	\$ 592,146	54.2%
Payroll Taxes	79,870	-	79,870	45,014	66	45,080	56.4%
Employee Benefits	132,960	-	132,960	64,735	17	64,752	48.7%
Retirement	114,105	-	114,105	59,260	-	59,260	51.9%
Workers' Compensation	2,035	-	2,035	922	-	922	45.3%
Temporary Help	2,500	-	2,500	-	-	-	0.0%
Personnel Recruitment	750	-	750	235	-	235	31.3%
Professional Development	11,515	-	11,515	300	-	300	2.6%
<b>Subtotal Personnel</b>	<b>\$ 1,435,580</b>	<b>\$ -</b>	<b>\$ 1,435,580</b>	<b>\$ 762,612</b>	<b>\$ 83</b>	<b>\$ 762,695</b>	<b>53.1%</b>
<b>PROFESSIONAL SERVICES</b>							
Accounting & Audit Fees	\$ 52,000	\$ -	\$ 52,000	\$ 44,300	\$ -	\$ 44,300	85.2%
Professional Services	169,465	111,000	280,465	49,257	40,919	90,176	32.2%
Legal Services	10,000	-	10,000	-	-	-	0.0%
<b>Subtotal Professional Services</b>	<b>\$ 231,465</b>	<b>\$ 111,000</b>	<b>\$ 342,465</b>	<b>\$ 93,557</b>	<b>\$ 40,919</b>	<b>\$ 134,476</b>	<b>39.3%</b>
<b>OFFICE EXPENSES</b>							
Bank Service Charges	\$ 15,300	\$ -	\$ 15,300	\$ 9,323	\$ -	\$ 9,323	60.9%
Copying Expenses	2,500	-	2,500	1,600	-	1,600	64.0%
Insurance	62,315	-	62,315	38,367	-	38,367	61.6%
Miscellaneous Expenses	2,100	2,450	4,550	-	-	-	0.0%
Office Expenses	26,500	-	26,500	14,112	-	14,112	53.3%
Postage & Mail Preparation	26,550	-	26,550	7,699	-	7,699	29.0%
Printing	34,000	-	34,000	8,337	-	8,337	24.5%
Telephone/Internet	8,740	-	8,740	4,435	-	4,435	50.7%
<b>Subtotal Office Expenses</b>	<b>\$ 178,005</b>	<b>\$ 2,450</b>	<b>\$ 180,455</b>	<b>\$ 83,873</b>	<b>\$ -</b>	<b>\$ 83,873</b>	<b>46.5%</b>
<b>FACILITIES &amp; EQUIPMENT</b>							
Computer Maintenance & Leasing	\$ 53,865	\$ 161,515	\$ 215,380	\$ 43,989	\$ 116,967	\$ 160,956	74.7%
Depreciation Expense	28,000	-	28,000	19,038	-	19,038	68.0%
Equipment Purchases & Leasing	3,500	-	3,500	1,582	-	1,582	45.2%
Equipment Interest Expense	800	-	800	528	-	528	66.0%
Rent	128,700	-	128,700	70,944	-	70,944	55.1%
Repairs & Maintenance	2,200	-	2,200	1,115	-	1,115	50.7%
<b>Subtotal Facilities &amp; Equipment</b>	<b>\$ 217,065</b>	<b>\$ 161,515</b>	<b>\$ 378,580</b>	<b>\$ 137,196</b>	<b>\$ 116,967</b>	<b>\$ 254,163</b>	<b>67.1%</b>
<b>MEETINGS/CONVENINGS</b>							
Meetings	\$ 69,300	\$ 5,100	\$ 74,400	\$ 116	\$ -	\$ 116	0.2%
Reimbursed Expenses	16,250	23,000	39,250	-	-	-	0.0%
Seminar/Convention Fees	2,625	-	2,625	-	-	-	0.0%
<b>Subtotal Meetings/Convenings</b>	<b>\$ 88,175</b>	<b>\$ 28,100</b>	<b>\$ 116,275</b>	<b>\$ 116</b>	<b>\$ -</b>	<b>\$ 116</b>	<b>0.1%</b>
<b>OTHER</b>							
Awards	\$ 3,030	\$ 46,500	\$ 49,530	\$ 85	\$ 45	\$ 130	0.3%
Cultivation/Promotion/Recognition	20,100	3,000	23,100	70	-	70	0.3%
Dues & Subscriptions	7,815	-	7,815	6,470	1,500	7,970	102.0%
Endowment Expenses	9,180	-	9,180	7,500	-	7,500	81.7%
Other Interest Expense	880	-	880	740	-	740	84.1%
Post Retirement Benefits	4,255	-	4,255	2,312	-	2,312	54.3%
Staff Travel	31,250	-	31,250	2,369	-	2,369	7.6%
<b>Subtotal Other</b>	<b>\$ 76,510</b>	<b>\$ 49,500</b>	<b>\$ 126,010</b>	<b>\$ 19,546</b>	<b>\$ 1,545</b>	<b>\$ 21,091</b>	<b>16.7%</b>
	<b>\$2,226,800</b>	<b>\$ 352,565</b>	<b>\$2,579,365</b>	<b>\$1,096,900</b>	<b>\$ 159,514</b>	<b>\$1,256,414</b>	<b>48.7%</b>

<sup>1</sup> Overage due to timing of expenditures.

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# FINANCIAL SUMMARY – FYE 6-30-22

## Summary of Professional Services by Department

Department	FY 2021-22 Budget	Actual 7/1/21 – 1/31/22	% Actual to Budget
Executive	\$5,000	\$0	0%
Technology / Interim Technology	\$64,705	\$24,421	37.7%
Administrative / General	\$32,610	\$13,357	41.0%
Grants	\$27,000	\$250	0.9%
Pro Bono	\$65,500	\$0	0%
Finance/IOTA	\$82,000	\$54,340	66.3%
Development	\$16,000	\$3,500	21.9%
Communications	\$49,650	\$38,608	77.8%
Total Professional Services	\$342,465	\$134,476	39.3%

# FINANCIAL SUMMARY – FYE 6-30-22

<b>PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES</b>	<b>FY 2021-22 Budget</b>	<b>Actual 7/1/21- 1/31/22</b>	<b>% Actual to Budget</b>
<b>EXECUTIVE</b>			
Policy and contract review	\$5,000	\$0	
<b>Subtotal Executive</b>	<b>\$5,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>TECHNOLOGY</b>			
Information Technology			
Computer consultant	\$35,205	\$16,822	
Computer software and training	\$9,000	\$5,099	
Interim Technology			
Hosting/other services - Interim Technology assets	\$3,000	\$2,500	
Marketing and content development for Turning 18.org	\$17,500	\$0	
<b>Subtotal Technology</b>	<b>\$64,705</b>	<b>\$24,421</b>	<b>37.7%</b>
<b>ADMINISTRATIVE/GENERAL</b>			
Legal Fees	\$10,000	\$0	
Payroll, Benefit, Retirement Administration	\$22,610	\$13,357	
<b>Subtotal Administrative/General</b>	<b>\$32,610</b>	<b>\$13,357</b>	<b>41.0%</b>
<b>GRANTS DEPARTMENT</b>			
Grantee Technical Assistance	\$25,000	\$0	
Grant Management System Training	\$2,000	\$250	
<b>Subtotal Grants</b>	<b>\$27,000</b>	<b>\$250</b>	<b>0.9%</b>
<b>PRO BONO</b>			
COVID-19 Awareness and Support Campaign	\$28,500	\$0	
One Promise Campaign	\$37,000	\$0	
<b>Subtotal Pro Bono</b>	<b>\$65,500</b>	<b>\$0</b>	<b>0.0%</b>

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# FINANCIAL SUMMARY – FYE 6-30-22

<b>PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES</b>	<b>FY 2021-22 Budget</b>	<b>Actual 7/1/21- 1/31/22</b>	<b>% Actual to Budget</b>
<b>FINANCE/IOTA</b>			
Audit - includes audit, Foundation tax return (Form 990)	\$48,500	\$44,300	
Miscellaneous accounting/finance activities	\$3,500	\$0	
Independent interest rate research for Florida banks	\$10,000	\$10,040	
Technology services associated with IOTA3 Software	\$20,000	\$0	
<b>Subtotal Finance/IOTA</b>	<b>\$82,000</b>	<b>\$54,340</b>	<b>66.3%</b>
<b>DEVELOPMENT</b>			
Bar Fee Statement mailing and processing fees (In-Kind)	\$12,000	\$0	
Planned giving	\$4,000	\$3,500	
<b>Subtotal Development</b>	<b>\$16,000</b>	<b>\$3,500</b>	<b>21.9%</b>
<b>COMMUNICATIONS</b>			
Annual Dinner / Awards Ceremony (video/photography)	\$1,000	\$0	
Awareness Campaign	\$27,000	\$0	
COVID-19	\$0	\$826	
FBF Name Change / Rebranding	\$10,000	\$0	
General Communications	\$3,100	\$0	
Newsletter design	\$2,050	\$0	
One Promise Campaign	\$0	\$37,592	
Pro Bono Week	\$1,500	\$0	
Website consulting	\$5,000	\$190	
<b>Subtotal Communications</b>	<b>\$49,650</b>	<b>\$38,608</b>	<b>77.8%</b>
<b>Total Professional Services</b>	<b>\$342,465</b>	<b>\$134,476</b>	<b>39.3%</b>

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# FINANCIAL SUMMARY – FYE 6-30-22

PROGRAM	Jul 1 - Jan 31, 2022		Audited FYE 6-30-2021
	Allocated / Budget	Expenses	
FY 2021-22 Allocation	\$5,880,320		
Grants - LAP/LSA/AOJ *	<u>\$3,049,818</u>	<u>\$3,049,818</u>	<u>\$7,395,777</u>
Total Grants	<u>\$8,930,138</u>	<u>\$3,049,818</u>	<u>\$7,395,777</u>
Program Related:			
Grants / Pro Bono Departments	126,730	72,726	331,027
Program Activities	<u>370,565</u>	<u>165,304</u>	<u>370,898</u>
Sub-Total Program Related	<u>497,295</u>	<u>238,030</u>	<u>701,925</u>
<b>TOTAL PROGRAM</b>	<b>\$9,427,433</b>	<b>\$3,287,848</b>	<b>\$8,097,702</b>

\* *Current grant awards/expenses may include amounts approved by the Board in prior years.*

# FINANCIAL SUMMARY – FYE 6-30-22

## Actual Charitable Expenses thru Jan 31, 2022 *(by category)*

Program-Related:	Amount	%
Pro Bono	\$ 54,944	1.67
Capacity Building	110,360	3.36
Grants/Pro Bono Operations	72,726	2.21
Grant Awards	3,049,818	92.76
Total	\$ 3,287,848	100.00%



# FINANCIAL SUMMARY – FYE 6-30-22

## Total Actual Expenses including Grants Thru January 31, 2022

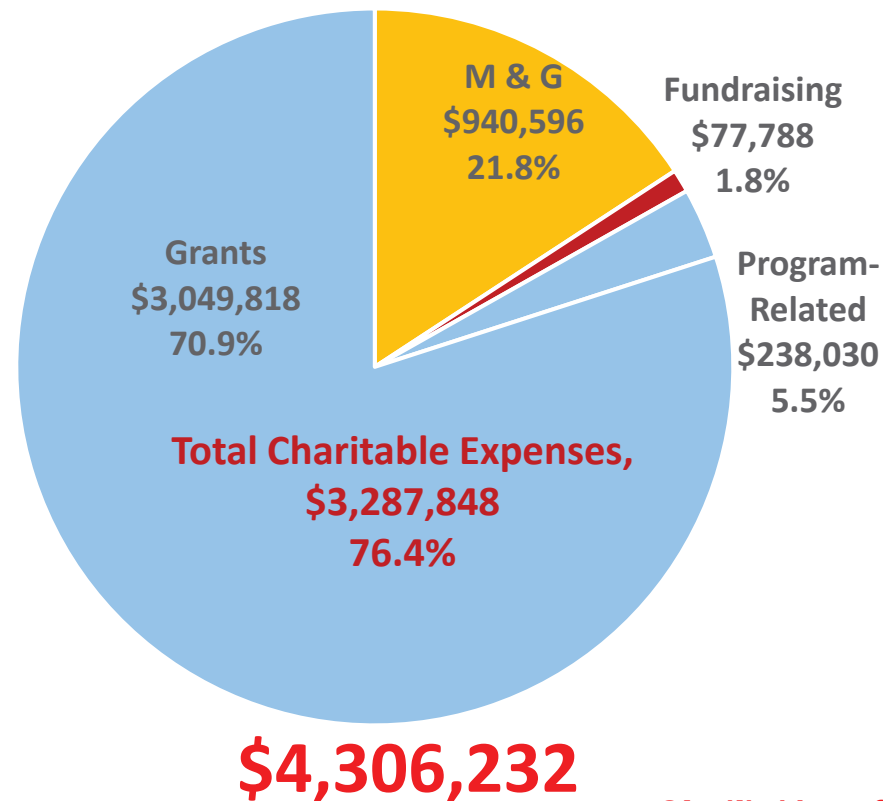
(Before Functional Expenses Allocation)

### Operating Expenses

M & G	\$ 940,596
Fundraising	77,788
Total	<u>\$1,018,384</u>

### Charitable Expenses

Program-Related	\$ 238,030
Grants	3,049,818
Total	<u>\$3,287,848</u>
Grand Total	<u>\$4,306,232</u>



**UNAUDITED FINANCIAL STATEMENTS  
FOR THE SEVEN MONTHS ENDED**

**January 31, 2022**

**Before Functional Expense Allocation**

**THE FLORIDA BAR FOUNDATION, INC.  
THE FLORIDA BAR FOUNDATION ENDOWMENT TRUST**

# The Florida Bar Foundation Inc.

## Statement of Financial Position

January 31, 2022

	Actual
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents	\$5,249,149.52
IOTA Contributions Receivable	\$805,315.00
Other Contributions Receivable	\$75,846.64
Notes Receivable, net of Allowance	\$1,100,458.89
Accounts Receivable	\$99,146.00
Travel Advances	\$0.00
Prepaid Expenses	\$184,064.74
Short Term Investments	\$4,717,594.46
Intermediate Term Investments	\$21,318,062.61
<b>Total Current Assets</b>	<b>\$33,549,637.86</b>
Fixed Assets	
Office Equipment	\$115,849.39
Computer Equipment	\$102,219.24
Furniture and Fixtures	\$130,217.92
Computer Software	\$819,170.05
Leasehold Improvements	\$37,802.00
Accumulated Depreciation	(\$1,132,275.25)
<b>Total Fixed Assets</b>	<b>\$72,983.35</b>
Other Assets	
Deposits	\$7,714.50
Contributions Receivable	\$12,027.96
<b>Total Other Assets</b>	<b>\$19,742.46</b>
<b>Total ASSETS</b>	<b>\$33,642,363.67</b>

# The Florida Bar Foundation Inc. Statement of Financial Position January 31, 2022

	Actual
<b>LIABILITIES AND NET ASSETS</b>	
<b>LIABILITIES</b>	
Current Liabilities	
Accounts Payable	\$40,043.33
Payroll Withholding	\$4,048.47
Accrued Expenses	\$126,921.90
Deferred Revenues	\$607,101.26
Other Current Liabilities	\$15,526.56
Due to/Due From	\$0.00
Total Current Liabilities	<u>\$793,641.52</u>
Non-Current Liabilities	
Other Non-Current Liabilities	\$49,475.76
Total Non-Current Liabilities	<u>\$49,475.76</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$843,117.28</u></u>
<b>NET ASSETS</b>	
Temporarily Restricted	
Increase (Decrease) in Net Assets	\$6,410,776.28
Total Temporarily Restricted	<u>\$6,410,776.28</u>
Unrestricted	
Increase (Decrease) in Net Assets	\$26,388,470.11
Total Unrestricted	<u>\$26,388,470.11</u>
<b>Total NET ASSETS</b>	<u><u>\$32,799,246.39</u></u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$33,642,363.67</u></u>
<b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>	<u><u>\$30,637,240.80</u></u>
<b>NET SURPLUS/(DEFICIT)</b>	<u><u>\$2,162,005.59</u></u>
<b>ENDING NET ASSETS</b>	<u><u>\$32,799,246.39</u></u>

# The Florida Bar Foundation Inc. Statement of Activities

For the Seven Months Ended January 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE</b>			
IOTA Contributions	\$0.00	\$5,199,340.87	\$5,199,340.87
Other Contributions	\$137,531.99	\$132,979.15	\$270,461.14
Bar Fee Statement, Check-Off Receipts	\$0.00	\$279,665.17	\$279,665.17
License Plate Campaign Contributions	\$0.00	\$25,504.00	\$25,504.00
Contract Revenues	\$448,572.00	\$0.00	\$448,572.00
Cy pres Awards	\$57,558.08	\$0.00	\$57,558.08
Debt Forgiveness	\$256,924.58	\$0.00	\$256,924.58
Return of Unspent Grant Funds	\$25,000.00	\$0.00	\$25,000.00
Investment Income	\$628,839.26	\$0.00	\$628,839.26
Unrealized/Realized Gains (Losses) on Investments	(\$723,339.40)	\$0.00	(\$723,339.40)
Change in Value of Split-Interest Agreements	(\$517.50)	\$0.00	(\$517.50)
Miscellaneous Income	\$229.55	\$0.00	\$229.55
Net Assets Released from Restriction	\$40,775.00	(\$40,775.00)	\$0.00
<b>Total REVENUE</b>	<b>\$871,573.56</b>	<b>\$5,596,664.19</b>	<b>\$6,468,237.75</b>
<b>EXPENSES</b>			
Program Expenses - Grants	(\$3,049,818.00)	\$0.00	(\$3,049,818.00)
Program Related Expenses	(\$238,030.56)	\$0.00	(\$238,030.56)
Supporting Services	(\$940,595.54)	\$0.00	(\$940,595.54)
Fund Raising Expenses	(\$77,788.06)	\$0.00	(\$77,788.06)
<b>Total EXPENSES</b>	<b>(\$4,306,232.16)</b>	<b>\$0.00</b>	<b>(\$4,306,232.16)</b>
<b>BEGINNING NET ASSETS</b>	<b>\$29,823,128.71</b>	<b>\$814,112.09</b>	<b>\$30,637,240.80</b>
<b>NET SURPLUS/(DEFICT)</b>	<b>(\$3,434,658.60)</b>	<b>\$5,596,664.19</b>	<b>\$2,162,005.59</b>
<b>ENDING NET ASSETS</b>	<b>\$26,388,470.11</b>	<b>\$6,410,776.28</b>	<b>\$32,799,246.39</b>



**The Florida Bar Foundation Inc.**  
**Endowment Trust - Statement of Financial Position**  
January 31, 2022

	<u>Actual</u>
<b>ASSETS</b>	
Current Assets	
Accounts Receivable	\$3,049.72
Intermediate Term Investments	\$35,454.52
Long Term Investments	\$6,273,734.27
Total Current Assets	<u>\$6,312,238.51</u>
Other Assets	
Pledges Receivable	\$27,930.43
Contributions Receivable	<u>\$1,604.00</u>
Total Other Assets	<u>\$29,534.43</u>
Total ASSETS	<u><u>\$6,341,772.94</u></u>

**The Florida Bar Foundation Inc.**  
**Endowment Trust - Statement of Financial Position**  
January 31, 2022

	<u>Actual</u>
<b>LIABILITIES AND NET ASSETS</b>	
<b>LIABILITIES</b>	
Current Liabilities	
Due to/Due From	\$0.00
Total Current Liabilities	\$0.00
<b>TOTAL LIABILITIES</b>	<u>\$0.00</u>
<b>NET ASSETS</b>	
Permanently Restricted	
Increase (Decrease) in Net Assets	\$3,579,119.09
Total Permanently Restricted	<u>\$3,579,119.09</u>
Temporarily Restricted	
Increase (Decrease) in Net Assets	\$2,762,653.85
Total Temporarily Restricted	<u>\$2,762,653.85</u>
Total NET ASSETS	<u>\$6,341,772.94</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$6,341,772.94</u></u>
<b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>	<b>\$6,357,283.87</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$15,510.93)</b>
<b>ENDING NET ASSETS</b>	<u><u>\$6,341,772.94</u></u>

**The Florida Bar Foundation Inc.**  
**Endowment Trust - Statement of Activities**  
For the Seven Months Ended January 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE</b>			
Fellows Contributions			
210-4500-00-000	\$0.00	\$6,000.00	\$6,000.00
	\$0.00	\$6,000.00	\$6,000.00
Other Contributions			
210-4510-00-000	\$0.00	\$3,560.00	\$3,560.00
	\$0.00	\$3,560.00	\$3,560.00
Investment Income			
220-4607-00-000	\$0.00	\$7.50	\$7.50
220-4608-00-000	\$0.00	\$97,076.76	\$97,076.76
220-4609-00-000	\$0.00	\$78,279.55	\$78,279.55
220-4614-00-000	\$0.00	(\$8,834.67)	(\$8,834.67)
	\$0.00	\$166,529.14	\$166,529.14
Unrealized/Realized Gains (Losses) on Investments			
220-4650-00-000	\$0.00	\$23,154.59	\$23,154.59
220-4699-00-000	\$0.00	(\$214,754.66)	(\$214,754.66)
	\$0.00	(\$191,600.07)	(\$191,600.07)
<b>Total REVENUE</b>	\$0.00	(\$15,510.93)	(\$15,510.93)
<b>BEGINNING NET ASSETS</b>	\$0.00	\$6,357,283.87	\$6,357,283.87
<b>NET SURPLUS/(DEFICIT)</b>	\$0.00	(\$15,510.93)	(\$15,510.93)
<b>ENDING NET ASSETS</b>	\$0.00	\$6,341,772.94	\$6,341,772.94