

FINANCIAL SUMMARY

Report of the Treasurer

(Dashboard)

Thru January 31, 2024

FINANCIAL SUMMARY – FYE 6-30-2024

Assets, Liabilities and Net Assets

	FFLA		Endowment Trust	
	Jul 1 - Jan 31, 2024	Audited FYE 6-30-2023	Jul 1 - Jan 31, 2024	Audited FYE 6-30-2023
ASSETS				
Cash	\$ 2,945,077	\$ 1,217,059	\$ -	\$ -
Investments, at market	190,944,025	62,567,049	6,249,318	6,025,126
Other Current Assets	25,139,782	25,122,196	22,877	25,744
Fixed Assets	1,317,945	1,315,696	-	-
Total Assets	\$ 220,346,829	\$ 90,222,000	\$ 6,272,195	\$ 6,050,870
LIABILITIES AND NET ASSETS				
Current Liabilities	\$ 660,507	\$ 2,025,931	\$ -	\$ -
Long-Term Liabilities	17,677	55,476	-	-
Net Assets	219,668,645	88,140,593	6,272,195	6,050,870
Total Liabilities and Net Assets	\$ 220,346,829	\$ 90,222,000	\$ 6,272,195	\$ 6,050,870

FINANCIAL SUMMARY – FYE 6-30-24

Operating Revenues and Expenses

REVENUES (Accrual Basis)		Actual thru 1/31/24
IOTA Contributions		\$ 164,411,182
Other Contributions - <u>With</u> Donor Restrictions		523,009
Other Contributions - <u>Without</u> Donor Restrictions		661,208
Rental Income		29,400
Investment Income, including Gains and Losses		4,686,337
Miscellaneous Income / (Loss)		117,598
TOTAL		\$ 170,428,734
EXPENSES	Budget FYE 6-30-24	Actual thru 1/31/24
Grants	\$ 40,017,130	\$ 37,558,068
M & G	1,869,640	1,065,337
Program Related	414,405	190,160
Fundraising	181,190	87,123
TOTAL	\$ 42,482,365	\$ 38,900,688

FINANCIAL SUMMARY – FYE 6-30-24

IOTA

IOTA CASH RECEIPTS

July 1 - Jan 31, 2024 \$165,207,217

July 1 - Jan 31, 2023 \$14,955,188

Principal Balance

(in Billions)

FY 2022-23
\$10.039
(At 1/31/23)

FY 2023-24
\$9.477
(At 1/31/24)

5.6%
Decrease
from prior
year

	<u>As of Jan 31, 2023</u>	<u>As of Jan 31, 2024</u>
Principal Balance	\$10,039,514,633	\$ 9,477,105,847
Gross Rate, weighted	0.3600%	3.28%
Net Yield, weighted	0.3300%	3.11%
Monthly Service Charges (Net of amounts waived)	\$246,059	\$1,356,479
Number of Banks	164	164
Number of Trust Account	33,845	36,147

FINANCIAL SUMMARY – FYE 6-30-24

IOTA Cash Receipts thru January 31, 2024

Total Cash Receipts	Grantees 85%	FFLA 15%
<u>\$ 165,207,217</u>	<u>\$ 140,426,134</u>	<u>\$ 24,781,083</u>

FINANCIAL SUMMARY – FYE 6-30-24

	Jul 1 - Jan 31, 2024	Audited FYE 6-30-2023
CONTRIBUTIONS/REVENUE		
Memorial/Honorary	\$ 2,106	\$ 15,330
TFB Fee Statement Voluntary Contributions	445,254	317,413
KDJ License Plates <i>(Deauthorized by the State Feb. 2023)</i>	3,101	26,850
Contract Revenue	-	673,631
Miscellaneous Contributions/ Other Revenue	880,753	449,777
Endowment	1,500	33,306
Total	<u>\$ 1,332,714</u>	<u>\$ 1,516,307</u>

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FINANCIAL SUMMARY – FYE 6-30-24

Investments at Jan 31, 2024

Investment Portfolio Values	Market Value	Cost	Evaluation Allowance
Current Operating Account (COA)	\$ 1,320,364	\$ 1,324,310	\$ (3,946)
Current Operating Account (COA - DEX)	6,607,943	6,560,892	47,051
Mid-Long Term Investment Account (MLTI)	14,490,788	13,819,384	671,404
Mid-Long Term Investment Account (MLTI - DEX)	24,036,124	23,465,344	570,780
IOTA Funds (U.S. Treasury Notes)	144,374,204	142,766,836	1,607,368
Alan B. Bookman Memorial Fund	114,602	111,266	3,336
Endowment	6,249,318	5,665,534	583,783
Total Foundation and Endowment	\$ 197,193,344	\$ 193,713,566	\$ 3,479,777

FINANCIAL SUMMARY – FYE 6-30-24

Investment Income thru Jan 31, 2024

Investment Income	Interest/ Dividends / Capital Gains	Realized Gains / (Losses)	Unrealized Gains / (Losses)	Investment Fees	Total Net Investment Income/ (Loss)
Current Operating Account (COA)	\$ 46,696	\$ (20,210)	\$ 27,590	\$ (376)	\$ 53,701
Current Operating Account (COA - DEX)	164,541	-	51,172	(803)	214,910
Mid-Long Term Investment Account (MLTI)	366,422	(497,849)	678,000	(15,971)	530,602
Mid-Long Term Investment Account (MLTI - DEX)	324,268	35,686	528,601	(11,028)	877,526
IOTA Funds (U.S. Treasury Notes)	721,949	955,134	1,456,359	(129,734)	3,003,709
Alan B. Bookman Memorial Fund	3,539	(450)	1,752	(61)	4,781
Endowment	158,074	(172,212)	241,148	(7,186)	219,825
Total Foundation and Endowment	\$1,785,490	\$300,099	\$2,984,622	\$ (165,158)	\$4,905,053

* Does not include \$1,109 in interest collected on LRAP notes

FINANCIAL SUMMARY – FYE 6-30-24

OPERATING EXPENSES – Before Functional Allocation

Jan is 58.3% of the Year								
OPERATING EXPENSES	FYE 2023-24 Budget			Jul 1 - Jan 31, 2024			Actual % of Jan to Budget	Audited FYE 6-30-2023
	Operating	Program Activities	Total	Operating	Program Activities	Total		
Personnel	\$1,497,555	\$ -	\$1,497,555	\$ 826,453	\$ -	\$ 826,453	55.2%	\$1,277,403
Professional Services	180,620	10,965	191,585	152,753	6,524	159,277	83.1%	138,625
Office Expenses	164,805	2,450	167,255	69,076	2,450	71,526	42.8%	154,148
Facilities & Equipment	231,325	150,250	381,575	152,647	97,637	250,284	65.7%	441,605
Meetings	86,255	18,000	104,255	14,406	4,003	18,409	17.6%	53,570
Other	74,410	48,600	123,010	16,671	-	16,671	13.6%	76,829
TOTAL	\$2,234,970	\$230,265	\$2,465,235	\$1,232,006	\$110,614	\$1,342,620	54.5%	\$2,142,180

FINANCIAL SUMMARY – FYE 6-30-24

Expense Statement

January is 58.3% of the Year

7/1/23-1/31/24

	FY 2023-24 Budget						% Expenses to Budget
	Operating	Program Activities	Total	Operating	Program Activities	Total	
PERSONNEL COSTS							
Payroll	\$1,137,710 *	\$ -	\$ 1,137,710	\$ 607,905	\$ -	\$ 607,905	53.4%
Payroll Taxes	88,065	-	88,065	43,506	-	43,506	49.4%
Employee Benefits	149,880	-	149,880	66,911	-	66,911	44.6%
Retirement	73,610	-	73,610	45,677	-	45,677	62.1%
Workers' Compensation	2,240	-	2,240	1,132	-	1,132	50.5%
Temporary Help	11,000 *	-	11,000	33,719	-	33,719	306.5%
Personnel Recruitment	23,000 *	-	23,000	23,004	-	23,004	100.0%
Professional Development	12,050	-	12,050	4,599	-	4,599	38.2%
Subtotal Personnel	\$ 1,497,555	\$ -	\$ 1,497,555	\$ 826,453	\$ -	\$ 826,453	55.2%
PROFESSIONAL SERVICES							
Accounting & Audit Fees	\$ 55,750	\$ -	\$ 55,750	\$ 45,481	\$ -	\$ 45,481	81.6%
Professional Services	114,870	10,965	125,835	107,272	6,524	113,796	90.4%
Legal Services	10,000	-	10,000	-	-	-	0.0%
Subtotal Professional Services	\$ 180,620	\$ 10,965	\$ 191,585	\$ 152,753	\$ 6,524	\$ 159,277	83.1%
OFFICE EXPENSES							
Bank Service Charges	\$ 16,800	\$ -	\$ 16,800	\$ 4,938	\$ -	\$ 4,938	29.4%
Copying Expenses	3,995	-	3,995	1,029	-	1,029	25.8%
Insurance	49,595	-	49,595	24,033	-	24,033	48.5%
Miscellaneous Expenses	1,700	2,450	4,150	-	2,450	2,450	59.0%
Office Expenses	20,180	-	20,180	12,148	-	12,148	60.2%
Postage & Mail Preparation	26,185	-	26,185	10,946	-	10,946	41.8%
Printing	38,500	-	38,500	10,529	-	10,529	27.3%
Telephone/Internet	7,850	-	7,850	5,453	-	5,453	69.5%
Subtotal Office Expenses	\$ 164,805	\$ 2,450	\$ 167,255	\$ 69,076	\$ 2,450	\$ 71,526	42.8%

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Continued on next page

FINANCIAL SUMMARY – FYE 6-30-24

Expense Statement

January is 58.3% of the Year
7/1/23-1/31/24

FY 2023-24 Budget

	Operating	Program Activities	Total	Operating	Program Activities	Total	% Expenses to Budget	
FACILITIES & EQUIPMENT								
Computer Maintenance & Leasing	\$ 62,235	\$ 150,250	\$ 212,485	\$ 37,075	\$ 97,637	\$ 134,712	63.4%	1
Depreciation Expense	59,000	-	59,000	29,672	-	29,672	50.3%	
Equipment Purchases & Leasing	7,920	-	7,920	710	-	710	9.0%	
Equipment Interest Expense	790	-	790	472	-	472	59.7%	1
Repairs & Maintenance	47,460	-	47,460	31,111	-	31,111	65.6%	1
Rent	53,920	-	53,920	53,607	-	53,607	99.4%	1
Subtotal Facilities & Equipment	\$ 231,325	\$ 150,250	\$ 381,575	\$ 152,647	\$ 97,637	\$ 250,284	65.7%	
MEETINGS								
Meetings	\$ 58,480	\$ 3,000	\$ 61,480	\$ 10,427	\$ 322	\$ 10,749	17.5%	
Reimbursed Expenses	25,000	15,000	40,000	3,939	3,681	7,620	19.1%	
Seminar/Convention Fees	2,775	-	2,775	40	-	40	1.4%	
Subtotal Meetings	\$ 86,255	\$ 18,000	\$ 104,255	\$ 14,406	\$ 4,003	\$ 18,409	17.6%	
OTHER								
Awards	\$ 4,645	\$ 46,500	\$ 51,145	\$ -	\$ -	\$ -	0.0%	
Cultivation/Promotion/Recognition	7,300	2,100	9,400	-	-	-	0.0%	
Dues & Subscriptions	7,770	-	7,770	6,155	-	6,155	79.2%	1
Endowment Expenses	6,750	-	6,750	5,250	-	5,250	77.8%	1
Other Interest Expense	1,210	-	1,210	-	-	-	0.0%	
Post Retirement Benefits	4,715	-	4,715	2,549	-	2,549	54.1%	
Staff Travel	42,020	-	42,020	2,717	-	2,717	6.5%	
Subtotal Other	\$ 74,410	\$ 48,600	\$ 123,010	\$ 16,671	\$ -	\$ 16,671	13.6%	
TOTAL	\$2,234,970	\$230,265	\$2,465,235	\$1,232,006	\$110,614	\$1,342,620	54.5%	

Note: For all underbudgeted expenses, the overages are within the Executive Director's approval authority.

\$21,500 was redistributed from Payroll line item to Personnel Recruitment and \$1,000 was redistributed to the Temporary Help line item as Temporary Help is being utilized to accomplish the work of a vacant position.

1 Overage due to timing of expenditures.

2 Overage due to unbudgeted Administration temporary help and personnel recruitment costs in the Finance Department

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FINANCIAL SUMMARY – FYE 6-30-24

Summary of Professional Services by Department

See Detail Following

Department	FY 2023-24 Budget	Actual 7/1/23- 1/31/24	% Actual to Budget
Executive	\$10,000	\$0	0.0%
Technology	\$15,755	\$9,890	62.8%
Administrative / General	\$36,705	\$14,486	39.5%
Grants	\$0	\$250	0.0%
Pro Bono	\$10,965	\$6,524	59.5%
Finance/IOTA	\$71,750	\$49,981	69.7%
Development	\$18,000	\$3,500	19.4%
Communications: <i>\$60,800 of actual expenses are offset by an in-kind Contribution. Without this expense for the Rebranding Video, Budget to Actual would be 48.7% for this Department.</i>	\$28,410	\$74,646	262.7%
Total Professional Services	\$191,585	\$159,277	83.1%

FINANCIAL SUMMARY – FYE 6-30-24

PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES	FY 2023-24 Budget	Actual 7/1/23-1/31/24	% Actual to Budget
EXECUTIVE			
Policy and contract review	\$5,000	\$0	
Other Contingencies associated with IOTA Rule Change	\$5,000	\$0	
Subtotal Executive	\$10,000	\$0	0.0%
TECHNOLOGY			
Information Technology			
Computer consultant	\$15,755	\$9,890	
Subtotal Technology	\$15,755	\$9,890	62.8%
ADMINISTRATIVE/GENERAL			
Legal Fees	\$10,000	\$0	
Payroll, Benefit, Retirement Administration	\$26,705	\$14,486	
Subtotal Administrative/General	\$36,705	\$14,486	39.5%
GRANTS			
Foundant	\$0	\$250	
Subtotal Pro Bono	\$0	\$250	0.0%
PRO BONO			
Law School Challenge	\$10,965	\$6,524	
Subtotal Pro Bono	\$10,965	\$6,524	59.5%

FINANCIAL SUMMARY – FYE 6-30-24

PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES	FY 2023-24 Budget	Actual 7/1/23- 1/31/24	% Actual to Budget
FINANCE/IOTA			
Audit - includes audit, Foundation tax return (Form 990)	\$32,750	\$29,750	
IOTA			
Agreed Upon Procedures	\$5,000	\$0	
Audit - Cost Methodology	\$15,000	\$8,931	
Audit - Forensic	\$0	\$5,000	
Miscellaneous accounting/finance activities	\$3,000	\$1,800	
Independent interest rate research for Florida banks	\$11,000	\$0	
Technology services associated with IOTA3 Software	\$5,000	\$4,500	
Subtotal Finance/IOTA	\$71,750	\$49,981	69.7%
DEVELOPMENT			
Bar Fee Statement mailing and processing fees (In-Kind)	\$14,000	\$0	
Planned giving	\$4,000	\$3,500	
Subtotal Development	\$18,000	\$3,500	19.4%
COMMUNICATIONS			
Annual Event / Awards Ceremony (video/photography)	\$1,000	\$0	
FBF Name Change / Rebranding	\$7,500	\$10,917	
FBF Name Change / Rebranding-Video <i>(Offset by an In-Kind Contribution - See Note on Slide 12)</i>	\$0	\$60,800	
General Communications	\$3,200	\$76	
Newsletter design	\$2,050	\$0	
Pro Bono Week	\$3,000	\$0	
Website consulting	\$11,660	\$2,853	
Subtotal Communications	\$28,410	\$74,646	262.7%
Total Professional Services	\$191,585	\$159,277	83.1%

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FINANCIAL SUMMARY – FYE 6-30-24

PROGRAM EXPENSES

PROGRAM	FYE 6-30-24 Allocated / Budget	7/1/23 - 1/31/24 Expenses	Audited FYE 6-30-2023
Grants - LAP/LSA/AOJ *	\$40,017,130	\$37,558,068	\$11,324,992
Total Grants	\$40,017,130	\$37,558,068	\$11,324,992
Program Related:			
Grants / Pro Bono Departments	184,140	79,546	317,673
Program Activities	230,265	110,614	311,338
Sub-Total Program Related	414,405	190,160	629,011
TOTAL PROGRAM	\$40,431,535	\$37,748,228	\$11,954,003

** Current grant awards/expenses may include amounts approved by the Board in prior years*

FINANCIAL SUMMARY – FYE 6-30-24

Charitable Expenses thru January 31, 2024 *(by category)*

Program-Related:	Amount	%
Other	\$ 3,899	0.01
Pro Bono	22,527	0.06
Grants/Pro Bono Operations	79,546	0.21
Capacity Building	84,188	0.22
Grant Awards	37,558,068	99.50
Total	\$ 37,748,228	100.00%

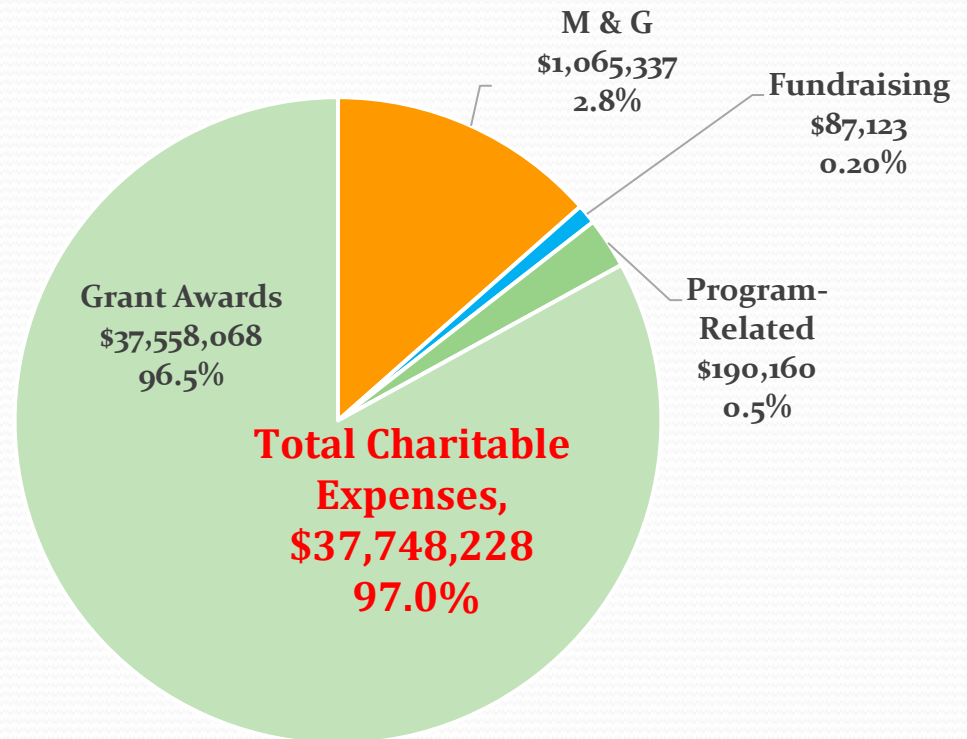
FINANCIAL SUMMARY – FYE 6-30-24

Total Actual Expenses including Grants Thru January 31, 2024

(Before Functional Expenses Allocation)

\$38,900,688

Operating Expenses	
M & G	\$ 1,065,337
Fundraising	87,123
Total	<u>\$ 1,152,460</u>
Charitable Expenses	
Program-Related	\$ 190,160
Grants	<u>\$37,558,068</u>
Total	<u>\$37,748,228</u>
Grand Total	<u>\$38,900,688</u>



FINANCIAL SUMMARY – FYE 6-30-24

CAPITAL BUDGET

Project	Budget FYE 6-30-24	Actual thru
		Jan 31, 2024
Backyard Renovations: Landscaping	\$ 15,000	\$ 10,963
Replace A/C Condenser Unit	12,000	-
Replace Front and Rear Doors	15,000	14,128
Miscellaneous:		
Full Gutter and downspout replacement w/leaf guards	3,000	3,380
Total	<u>\$ 45,000</u>	<u>\$ 28,471</u>

**UNAUDITED FINANCIAL STATEMENTS
FOR THE SEVEN MONTHS ENDED**

January 31, 2024

Before Functional Expense Allocation

FFLA

and

THE FLORIDA BAR FOUNDATION ENDOWMENT TRUST

FFLA

Statement of Financial Position

January 31, 2024

	<u>Actual</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	\$2,945,076.78
IOTA Contributions Receivable	\$23,798,610.00
Other Contributions Receivable	\$34,945.89
Notes Receivable, net of Allowance	\$1,035,885.57
Interest and Dividends Receivable	\$45,041.38
Accounts Receivable	\$186,313.71
Travel Advances	\$0.00
Prepaid Expenses	\$47,992.88
Short Term Investments	\$8,474,055.22
Intermediate Term Investments	\$161,570,600.86
Long Term Investments	\$20,899,369.18
Total Current Assets	<u>\$219,037,891.47</u>
Fixed Assets	
Land	\$391,785.00
Land Improvements	\$10,962.96
Building	\$865,532.50
Building Improvements	\$17,507.56
Signage	\$3,450.93
Office Equipment	\$81,410.00
Computer Equipment	\$18,960.39
Furniture and Fixtures	\$50,000.00
Computer Software	\$147,374.25
Accumulated Depreciation	(\$269,038.47)
Total Fixed Assets	<u>\$1,317,945.12</u>
Other Assets	
Deposits	(\$3,341.03)
Contributions Receivable	(\$5,666.29)
Total Other Assets	<u>(\$9,007.32)</u>
Total ASSETS	<u><u>\$220,346,829.27</u></u>

FFLA
Statement of Financial Position
January 31, 2024

	<u>Actual</u>
LIABILITIES AND NET ASSETS	
LIABILITIES	
Current Liabilities	
Accounts Payable	\$367,202.93
Payroll Withholding	\$2,008.98
Accrued Expenses	\$88,394.62
Deferred Revenues	\$86,444.70
Other Current Liabilities	\$9,484.46
Due to/Due From	\$106,971.45
Total Current Liabilities	<u>\$660,507.14</u>
Non-Current Liabilities	
Other Non-Current Liabilities	\$17,676.72
Total Non-Current Liabilities	<u>\$17,676.72</u>
TOTAL LIABILITIES	<u>\$678,183.86</u>
NET ASSETS	
Temporarily Restricted	
Increase (Decrease) in Net Assets	\$244,319,739.19
Total Temporarily Restricted	<u>\$244,319,739.19</u>
Unrestricted	
Increase (Decrease) in Net Assets	(\$24,651,093.78)
Total Unrestricted	<u>(\$24,651,093.78)</u>
Total NET ASSETS	<u>\$219,668,645.41</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$220,346,829.27</u>
 BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	 \$88,140,593.44
NET SURPLUS/(DEFICIT)	\$131,528,051.97
ENDING NET ASSETS	<u>\$219,668,645.41</u>

FFLA
Statement of Activities
For the Seven Months Ended January 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
IOTA Contributions	\$0.00	\$164,411,182.45	\$164,411,182.45
Other Contributions	\$162,521.31	\$74,653.31	\$237,174.62
Bar Fee Statement, Check-Off Receipts	\$0.00	\$445,254.17	\$445,254.17
License Plate Campaign Contributions	\$0.00	\$3,101.22	\$3,101.22
Cy pros Awards	\$498,686.66	\$0.00	\$498,686.66
Rental Income	\$29,400.00	\$0.00	\$29,400.00
Investment Income	\$1,470,552.72	\$0.00	\$1,470,552.72
Unrealized/Realized Gains (Losses) on Investments	\$3,215,784.59	\$0.00	\$3,215,784.59
Change in Value of Split-Interest Agreements	(\$695.00)	\$0.00	(\$695.00)
Miscellaneous Income	\$118,292.87	\$0.00	\$118,292.87
Total REVENUE	<u>\$5,494,543.15</u>	<u>\$164,934,191.15</u>	<u>\$170,428,734.30</u>
EXPENSES			
Program Expenses - Grants	(\$37,558,067.98)	\$0.00	(\$37,558,067.98)
Program Related Expenses	(\$190,159.94)	\$0.00	(\$190,159.94)
Supporting Services	(\$1,065,336.70)	\$0.00	(\$1,065,336.70)
Fund Raising Expenses	(\$87,123.48)	\$0.00	(\$87,123.48)
Total EXPENSES	<u>(\$38,900,688.10)</u>	<u>\$0.00</u>	<u>(\$38,900,688.10)</u>
 BEGINNING NET ASSETS	 \$8,755,045.40	 \$79,385,548.04	 \$88,140,593.44
 NET SURPLUS/(DEFICIT)	 (\$33,406,144.95)	 \$164,934,191.15	 \$131,528,046.20
 ENDING NET ASSETS	 <u>(\$24,651,099.55)</u>	 <u>\$244,319,739.19</u>	 <u>\$219,668,639.64</u>

FFLA

Endowment Trust - Statement of Financial Position

January 31, 2024

	<u>Actual</u>
ASSETS	
Current Assets	
Accounts Receivable	\$3,058.31
Intermediate Term Investments	\$192,028.21
Long Term Investments	\$6,057,289.39
Total Current Assets	<u>\$6,252,375.91</u>
Other Assets	
Pledges Receivable	\$21,135.61
Contributions Receivable	(\$1,317.00)
Total Other Assets	<u>\$19,818.61</u>
Total ASSETS	<u><u>\$6,272,194.52</u></u>

FFLA
Endowment Trust - Statement of Financial Position
January 31, 2024

	<u>Actual</u>
LIABILITIES AND NET ASSETS	
LIABILITIES	
Current Liabilities	
Due to/Due From	(\$106,971.45)
Total Current Liabilities	<u>(\$106,971.45)</u>
TOTAL LIABILITIES	<u>(\$106,971.45)</u>
NET ASSETS	
Permanently Restricted	
Increase (Decrease) in Net Assets	\$3,719,791.86
Total Permanently Restricted	<u>\$3,719,791.86</u>
Temporarily Restricted	
Increase (Decrease) in Net Assets	\$2,660,415.61
Total Temporarily Restricted	<u>\$2,660,415.61</u>
Unrestricted	
Increase (Decrease) in Net Assets	(\$1,041.50)
Total Unrestricted	<u>(\$1,041.50)</u>
Total NET ASSETS	<u>\$6,379,165.97</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$6,272,194.52</u>
 BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	 \$6,157,841.22
 NET SURPLUS/(DEFICIT)	 \$221,324.75
 ENDING NET ASSETS	 <u>\$6,379,165.97</u>

FFLA
Endowment Trust - Statement of Activities
For the Seven Months Ended January 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE			
Fellows Contributions	\$0.00	\$1,000.00	\$1,000.00
Other Contributions	\$0.00	\$500.00	\$500.00
Investment Income	\$0.00	\$150,888.35	\$150,888.35
Unrealized/Realized Gains (Losses) on Investments	\$0.00	\$68,936.40	\$68,936.40
Total REVENUE	\$0.00	\$221,324.75	\$221,324.75
 BEGINNING NET ASSETS	 (\$1,041.50)	 \$6,158,882.72	 \$6,157,841.22
 NET SURPLUS/(DEFICIT)	 \$0.00	 \$221,324.75	 \$221,324.75
 ENDING NET ASSETS	 (\$1,041.50)	 \$6,380,207.47	 \$6,379,165.97