

# **FINANCIAL SUMMARY** **(Dashboard)** **Thru January 31, 2021**

# FINANCIAL SUMMARY – FYE 6-30-21

## FINANCIAL STATEMENTS

	Foundation		Endowment	
	Jul 1 - Jan 31, 2021	Audited FYE 6-30-2020	Jul 1 - Jan 31, 2021	Audited FYE 6-30-2020
<b>ASSETS</b>				
Cash	\$ 227,447	\$ 1,301,741	\$ -	\$ -
Investments, at market	29,683,932	28,315,864	5,796,573	4,928,311
Other Current Assets	1,952,163	1,546,487	563	12,922
Fixed Assets	76,736	100,106	-	-
Other Long-Term Assets	14,280	26,235	31,611	43,334
<b>Total Assets</b>	<b>\$31,954,558</b>	<b>\$ 31,290,433</b>	<b>\$ 5,828,747</b>	<b>\$ 4,984,567</b>
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities	\$ 170,169	\$ 2,843,846	\$ -	\$ 1,502
Deferred Revenues	1,469,900	2,688,064	-	-
Long-Term Liabilities	61,573	76,023	-	-
Net Assets:				
Net Assets, beginning	\$ 25,682,500	\$ 15,669,277	\$ 4,983,065	\$ 5,057,629
Net Operating Income (Loss)	\$ 4,570,416	\$ 10,013,223	\$ 845,682	\$ (74,564)
Net Assets, ending	\$ 30,252,916	\$ 25,682,500	\$ 5,828,747	\$ 4,983,065
<b>Total Liabilities and Net Assets</b>	<b>\$31,954,558</b>	<b>\$ 31,290,433</b>	<b>\$ 5,828,747</b>	<b>\$ 4,984,567</b>

# FINANCIAL SUMMARY – FYE 6-30-2021

## REVENUES

REVENUES	Budgeted FYE 6-30-21	Actual thru 1/31/21	Projected FYE 6-30-21
IOTA Contributions	\$ 9,463,915	\$ 4,323,044	\$ 7,382,000
Contract Revenues	258,390	1,218,164	1,602,940
Other Contributions - With Donor Restrictions	600,000	340,693	600,000
Miscellaneous Income	60,000	98	10,000
Other Contributions - Without Donor Restrictions	225,000	90,584	225,000
Cy pres Award	-	16,019	16,019
Investment Income, including Gains and Losses	965,000	2,457,541	3,000,000
<b>TOTAL REVENUES</b>	<b>\$ 11,572,305</b>	<b>\$ 8,446,143</b>	<b>\$ 12,835,959</b>
<b>EXPENSES</b>			
Grants	\$ (8,606,189)	\$ (2,604,364)	\$ (8,606,189)
Program Related	(740,345)	(244,832)	(328,345)
M & G	(1,956,795)	(945,087)	(1,796,945)
Fundraising	(185,945)	(81,444)	(177,395)
<b>TOTAL EXPENSES</b>	<b>\$ (11,489,274)</b>	<b>\$ (3,875,727)</b>	<b>\$ (10,908,874)</b>
<b>NET SURPLUS / (DEFICIT)</b>	<b>\$ 83,031</b>	<b>\$ 4,570,416</b>	<b>\$ 1,927,085</b>

# FINANCIAL SUMMARY – FYE 6-30-21

## IOTA

### IOTA NET REVENUE

(Accrual Basis)	Thru Jan 31		Principal Balance	FY 2019-20 \$6,290 B (At 6/30/20)	FY 2020-21 \$7,712 B (At 1/31/21)
Jul 1 - Jan 31, 2021	\$4,323,044	57.25% decrease from prior year			
Jul 1 - Jan 31, 2020	\$10,112,743				

### Projections dated October 2020 (Cash Basis):

Principal Balance	\$7,712,561,022	FY 2020-21 - Original Projection	\$9,463,915
Gross Rate, weighted	0.1095%	FY 2020-21 - Best Case	\$7,382,000
Net Yield, weighted	0.0952%	FY 2020-21 - Worse Case	* \$6,547,000
Monthly Service Charges (Net of amounts waived)	\$93,710	<p>* Assumes current actual revenue thru 1/31/21 plus estimated revenue for the next 5 months of approx \$2,224,000 .</p> <p>IOTA interest rates lag Federal Funds rates and historically moves 7bp for every 25bp change in the Federal Funds Target Rate</p>	
Number of Banks	168		
Number of Trust Accounts	36,228		



# FINANCIAL SUMMARY – FYE 6-30-21

## INVESTMENTS

Investment Portfolio Values at January 31, 2021		Cost	Market Value
Current Operating Account (COA)		\$ 8,136,059	\$ 8,140,403
Current Operating Account (ENGLE FUNDS)		\$ 1,153,337	\$ 1,154,957
Mid-Long Term Investment Account (MLTI)		\$ 18,883,489	\$ 20,388,571
Endowment		\$ 5,059,403	\$ 5,796,573
<b>Total Foundation and Endowment</b>		<b>\$ 33,232,288</b>	<b>\$ 35,480,504</b>
Investment Income	COA	MLTI	Endowment
Interest, Dividends and Capital Gains	\$ 18,230	\$ 415,305	\$ 133,632
Realized Gains / (Losses)	\$ 3,854	\$ (11,506)	\$ 9,763
Unrealized Gains / (Losses)	\$ 6,510	\$ 2,046,801	\$ 701,962
Less Investment Fees	\$ (692)	\$ (22,406)	\$ (7,525)
<b>Net Investment Income</b>	<b>* \$ 27,902</b>	<b>\$ 2,428,194</b>	<b>\$ 837,832</b>
* Does not include \$1,445 in interest collected on LRAP notes			

# FINANCIAL SUMMARY – FYE 6-30-21

<b>CONTRIBUTIONS/REVENUE</b>	<b>Jul 1 - Jan 31, 2021</b>	<b>Audited FYE 6-30-2020</b>
Memorial/Honorary	\$ 6,746	\$ 6,235
Bar Fees *	\$ 274,366	\$ 476,825
License Plate Campaign	\$ 25,100	\$ 35,583
Miscellaneous Contributions/ Other Revenue	\$ 143,058	\$ 410,652
Endowment	\$ 7,850	\$ 56,865
<b>Total Contributions/Revenue</b>	<b>\$ 457,120</b>	<b>\$ 986,160</b>

\* \$122,500 was received in the prior Fiscal Year for the 2020-21 Campaign Year.

# FINANCIAL SUMMARY – FYE 6-30-21

## EXPENSES – Before Functional Expense Allocation

FY 2020-21 Budget				Jul 1 - Jan 31, 2021			% of Budget to Jan 2021 = 58.3%	Audited FYE 6-30-2020
EXPENSES	Operating	Program Activities	Total	Operating	Program Activities	Total		
Personnel	\$ 1,610,890	\$ -	\$ 1,610,890	815,323	-	815,323	50.6%	\$ 1,524,025
Professional Services	239,450	159,250	398,700	81,796	2,795	84,591	21.2%	230,451
Office Expenses	165,695	2,450	168,145	85,844	2,450	88,294	52.5%	148,011
Facilities & Equipment	239,580	156,060	395,640	144,777	106,581	251,358	63.5%	352,319
Meetings/Convenings	118,115	34,550	152,665	413	-	413	0.3%	55,213
Other	129,145	27,900	157,045	21,153	10,231	31,384	20.0%	125,429
<b>TOTAL EXPENSES</b>	<b>\$ 2,502,875</b>	<b>\$ 380,210</b>	<b>\$ 2,883,085</b>	<b>\$ 1,149,306</b>	<b>\$ 122,057</b>	<b>\$ 1,271,363</b>	<b>44.1%</b>	<b>\$ 2,435,448</b>
M & G		\$ 1,956,795		17.0%		\$ 945,087	24.4%	
Fundraising		185,945		1.6%		81,444	2.1%	
Program Related		740,345		6.4%		244,832	6.3%	
Sub-Total		2,883,085		25.1%		1,271,363	32.8%	
Grant Allocation/Awards		8,606,189		74.9%		2,604,364	67.2%	
Total		<u>\$ 11,489,274</u>		<u>100.0%</u>		<u>\$ 3,875,727</u>	<u>100.0%</u>	

# FY 2020-21 Expense Statement

January is 58.3% of the Year  
7/1/20-1/31/21

## FY 2020-21 Budget

	Program Activities			Program Activities			% Expenses to Annual Budget
	Operating	(Detail Attached)	Total	Operating	(Detail Attached)	Total	
<b>PERSONNEL COSTS</b>			\$696				
Payroll	\$ 1,222,450	\$ -	\$ 1,222,450	\$ 641,831	\$ -	\$ 641,831	52.5%
Payroll Taxes	89,805	-	89,805	47,636	-	47,636	53.0%
Employee Benefits	159,970	-	159,970	71,107	-	71,107	44.5%
Retirement	112,930	-	112,930	53,614	-	53,614	47.5%
Workers' Compensation	3,085	-	3,085	1,131	-	1,131	36.7%
Temporary Help	7,500	-	7,500	-	-	-	0.0%
Personnel Recruitment	350	-	350	-	-	-	0.0%
Professional Development	14,800	-	14,800	-	-	-	0.0%
<b>Subtotal Personnel</b>	<b>\$ 1,610,890</b>	<b>\$ -</b>	<b>\$ 1,610,890</b>	<b>\$ 815,319</b>	<b>\$ -</b>	<b>\$ 815,319</b>	<b>50.6%</b>
<b>PROFESSIONAL SERVICES</b>							
Accounting & Audit Fees	\$ 51,300	\$ -	\$ 51,300	\$ -	\$ -	\$ -	0.0%
Professional Services	178,150	159,250	337,400	81,796	2,795	84,591	25.1%
Legal Services	10,000	-	10,000	-	-	-	0.0%
<b>Subtotal Professional Services</b>	<b>\$ 239,450</b>	<b>\$ 159,250</b>	<b>\$ 398,700</b>	<b>\$ 81,796</b>	<b>\$ 2,795</b>	<b>\$ 84,591</b>	<b>21.2%</b>
<b>OFFICE EXPENSES</b>							
Bank Service Charges	\$ 9,600	\$ -	\$ 9,600	\$ 8,991	\$ -	\$ 8,991	93.7%
Copying Expenses	5,000	-	5,000	1,020	-	1,020	20.4%
Insurance	43,590	-	43,590	34,286	-	34,286	78.7%
Miscellaneous Expenses	1,600	2,450	4,050	831	2,450	3,281	81.0%
Office Expenses	31,550	-	31,550	13,328	-	13,328	42.2%
Postage & Mail Preparation	29,290	-	29,290	12,535	-	12,535	42.8%
Printing	35,650	-	35,650	10,889	-	10,889	30.5%
Telephone/Internet	9,415	-	9,415	3,966	-	3,966	42.1%
<b>Subtotal Office Expenses</b>	<b>\$ 165,695</b>	<b>\$ 2,450</b>	<b>\$ 168,145</b>	<b>\$ 85,846</b>	<b>\$ 2,450</b>	<b>\$ 88,296</b>	<b>52.5%</b>
<b>FACILITIES &amp; EQUIPMENT</b>							
Computer Maintenance & Leasing	\$ 66,190	\$ 156,060	\$ 222,250	\$ 38,030	\$ 112,581	\$ 150,611	67.8%
Depreciation Expense	38,500	-	38,500	23,369	-	23,369	60.7%
Equipment Purchases & Leasing	8,900	-	8,900	3,519	-	3,519	39.5%
Equipment Interest Expense	1,525	-	1,525	1,054	-	1,054	69.1%
Rent	122,000	-	122,000	77,949	-	77,949	63.9%
Repairs & Maintenance	2,465	-	2,465	856	-	856	34.7%
<b>Subtotal Facilities &amp; Equipment</b>	<b>\$ 239,580</b>	<b>\$ 156,060</b>	<b>\$ 395,640</b>	<b>\$ 144,777</b>	<b>\$ 112,581</b>	<b>\$ 257,358</b>	<b>65.0%</b>
<b>MEETINGS/CONVENINGS</b>							
Meetings	\$ 90,800	\$ 8,550	\$ 99,350	\$ -	\$ -	\$ -	0.0%
Reimbursed Expenses	21,250	26,000	47,250	115	-	115	0.2%
Seminar/Convention Fees	6,065	-	6,065	299	-	299	4.9%
<b>Subtotal Meetings/Convenings</b>	<b>\$ 118,115</b>	<b>\$ 34,550</b>	<b>\$ 152,665</b>	<b>\$ 414</b>	<b>\$ -</b>	<b>\$ 414</b>	<b>0.3%</b>
<b>OTHER</b>							
Awards	\$ 3,030	\$ 10,000	\$ 13,030	\$ 299	\$ -	\$ 299	2.3%
Cultivation/Promotion/Recognition	31,550	17,900	49,450	1,686	4,231	5,917	12.0%
Dues & Subscriptions	14,345	-	14,345	8,435	-	8,435	58.8%
Endowment Expenses	8,800	-	8,800	7,200	-	7,200	81.8%
Other Interest Expense	720	-	720	719	-	719	99.9%
Post Retirement Benefits	3,850	-	3,850	2,327	-	2,327	60.4%
Staff Travel	66,850	-	66,850	488	-	488	0.7%
<b>Subtotal Other</b>	<b>\$ 129,145</b>	<b>\$ 27,900</b>	<b>\$ 157,045</b>	<b>\$ 21,154</b>	<b>\$ 4,231</b>	<b>\$ 25,385</b>	<b>16.2%</b>
<b>Total</b>	<b>\$ 2,502,875</b>	<b>\$ 380,210</b>	<b>\$ 2,883,085</b>	<b>\$ 1,149,306</b>	<b>\$ 122,057</b>	<b>\$ 1,271,363</b>	<b>44.1%</b>

1 Overage due to timing of expenditures.

2 Underbudgeted expense. The overage is within the Executive Director's approval authority.

3 Underbudgeted expense. The Executive Director will re-allocate budget \$\$ to these line items in accordance with his authority in the Budget Policy.

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# FINANCIAL SUMMARY – FYE 6-30-21

## PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES

	FY 2020-21 Budget	Actual 7/1/20- 1/31/21	% Actual to Budget
<b>EXECUTIVE:</b>			
Potential Policy and Contract Review	\$5,000	\$0	
Other Contingencies	\$5,000	\$0	
<b>Subtotal Executive</b>	<b>\$10,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>INFORMATION TECHNOLOGY</b>			
Computer consultant (in lieu of IT staff)	\$50,000	\$13,081	
Maintenance/Hosting/Development - Interim Technology	\$78,000	\$0	
Computer software and training	\$5,000	\$0	
<b>Subtotal Information Technology</b>	<b>\$133,000</b>	<b>\$13,081</b>	<b>9.8%</b>
<b>ADMINISTRATIVE/GENERAL:</b>			
Legal Fees	\$10,000	\$0	
Payroll, Benefit, Retirement Administration	\$10,200	\$9,502	
Human Resources Consulting	\$3,000	\$0	
<b>Subtotal Administrative/General</b>	<b>\$23,200</b>	<b>\$9,502</b>	<b>41.0%</b>
<b>GRANTS:</b>			
Program Activities:			
Self-Assessment Reporting (SAR)	\$15,000	\$0	
Grantee Technical Assistance	\$25,000	\$0	
Grants Management System Updates	\$5,000	\$0	
<b>Subtotal Grants</b>	<b>\$45,000</b>	<b>\$0</b>	<b>0.0%</b>
<b>PRO BONO - Program Activities:</b>			
COVID-19 Awareness and Support Campaign	\$41,250	\$2,795	
<b>Subtotal Pro Bono</b>	<b>\$41,250</b>	<b>\$2,795</b>	<b>6.8%</b>

# FINANCIAL SUMMARY – FYE 6-30-21

## PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES

	<b>FY 2020-21 Budget</b>	<b>Actual 7/1/20- 1/31/21</b>	<b>% Actual to Budget</b>
<b>FINANCE/IOTA:</b>			
Audit - includes audit, Foundation tax return (Form 990) and 401K retirement plan tax return (Form 5500)	\$47,800	\$44,652	
Miscellaneous accounting/finance activities	\$3,500	\$1,500	
IOTA-purchase of independent interest rate research for Florida banks	\$10,000	\$9,561	
<b>Subtotal Finance/IOTA</b>	<b>\$61,300</b>	<b>\$55,713</b>	<b>90.9%</b>
<b>DEVELOPMENT:</b>			
2020-21 Bar Fee Statement mailing and processing fees (In-Kind)	\$12,000	\$0	
Planned giving website hosting and materials	\$5,500	\$3,500	
<b>Subtotal Development</b>	<b>\$17,500</b>	<b>\$3,500</b>	<b>20.0%</b>
<b>COMMUNICATIONS:</b>			
Website consulting	\$10,500	\$0	
Annual Dinner video / photography	\$2,000	\$0	
GIS Mapping for ABA Days	\$3,500	\$0	
Awareness Campaign	\$27,000	\$0	
Newsletter design	\$2,350	\$0	
COVID-19 Outreach	\$7,500	\$0	
General Communications	\$3,100	\$0	
Pro Bono Week	\$1,500	\$0	
FBF Name Change / Rebranding	\$10,000	\$0	
<b>Subtotal Communications</b>	<b>\$67,450</b>	<b>\$0</b>	<b>0.0%</b>
<b>Total Professional Services</b>	<b>\$398,700</b>	<b>\$84,591</b>	<b>21.2%</b>

# FINANCIAL SUMMARY – FYE 6-30-21

## PROGRAM EXPENSES

PROGRAM	Jul 1 - Jan 31, 2021		Audited FYE 6-30-2020
	Allocated / Budget	Awards / Expenses *	
Grants - LAP/LSA/AOJ	\$ 8,606,189	\$ 2,604,364	\$11,564,652
Program Related:			
Grants / Pro Bono Departments	360,135	118,965	363,954
Program Activities	380,210	125,867	250,800
Sub-Total Program Related	740,345	244,832	614,754
<b>TOTAL PROGRAM</b>	<b>\$ 9,346,534</b>	<b>\$ 2,849,196</b>	<b>\$12,179,406</b>

\* Current period grant awards may include release of conditions on grants awarded in prior years.  
Current period grant awards do not include conditional grant obligations of \$4,029,914 at Jan. 31, 2021.

# FINANCIAL SUMMARY – FYE 6-30-21

## Actual Charitable Expenses thru Jan 31, 2021 *(by category)*

Program-Related:	Amount	%
Other	\$ 2,450	0.09
Pro Bono	16,242	0.57
Capacity Building	107,175	3.76
Grants/Pro Bono Operations	118,965	4.18
Grant Awards	2,604,364	91.40
<b>Total</b>	<b>\$2,849,196</b>	<b>100.00%</b>



# FINANCIAL SUMMARY – FYE 6-30-21

**Total Actual Expenses including Grant Awards of \$3,875,727  
Thru Jan 31, 2021**

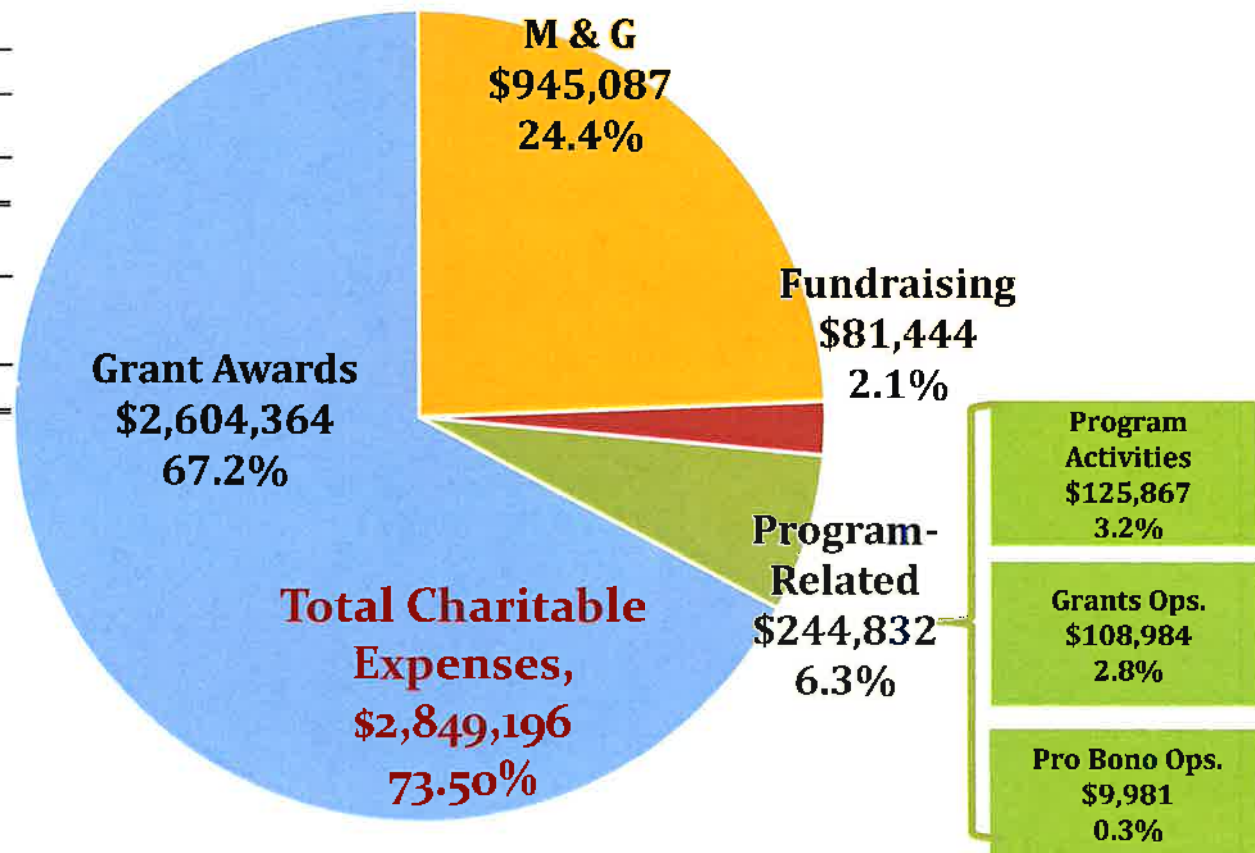
## Operating Expenses thru 1/31/21

M & G	\$ 945,087
Fundraising	81,444
Grants Operations	108,984
Pro Bono Operations	9,981
Subtotal	<u>\$ 1,145,496</u>
Program Activities	125,867
Total	<u>\$ 1,271,363</u>

## Charitable Expenses

Program-Related	\$244,832
Grants	2,604,364
Total	<u>\$2,849,196</u>

**(Before Functional Expenses Allocation)**



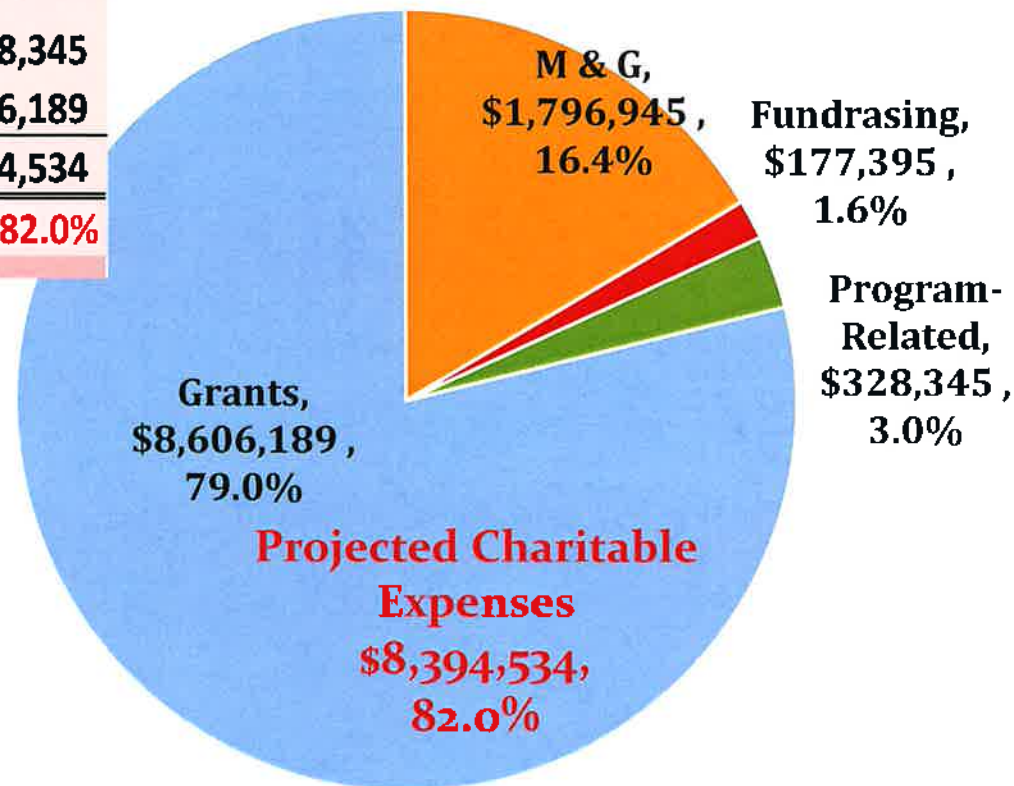
# FINANCIAL SUMMARY – FYE 6-30-21

Total Projected Expenses including Grant Awards of \$8,606,189  
FY 2020-21

(Before Functional Expenses Allocation)

## Projected Charitable Expenses

Program Related Expenses	\$ 328,345
Grant Allocation	8,606,189
Total	<u>\$8,934,534</u>
	82.0%



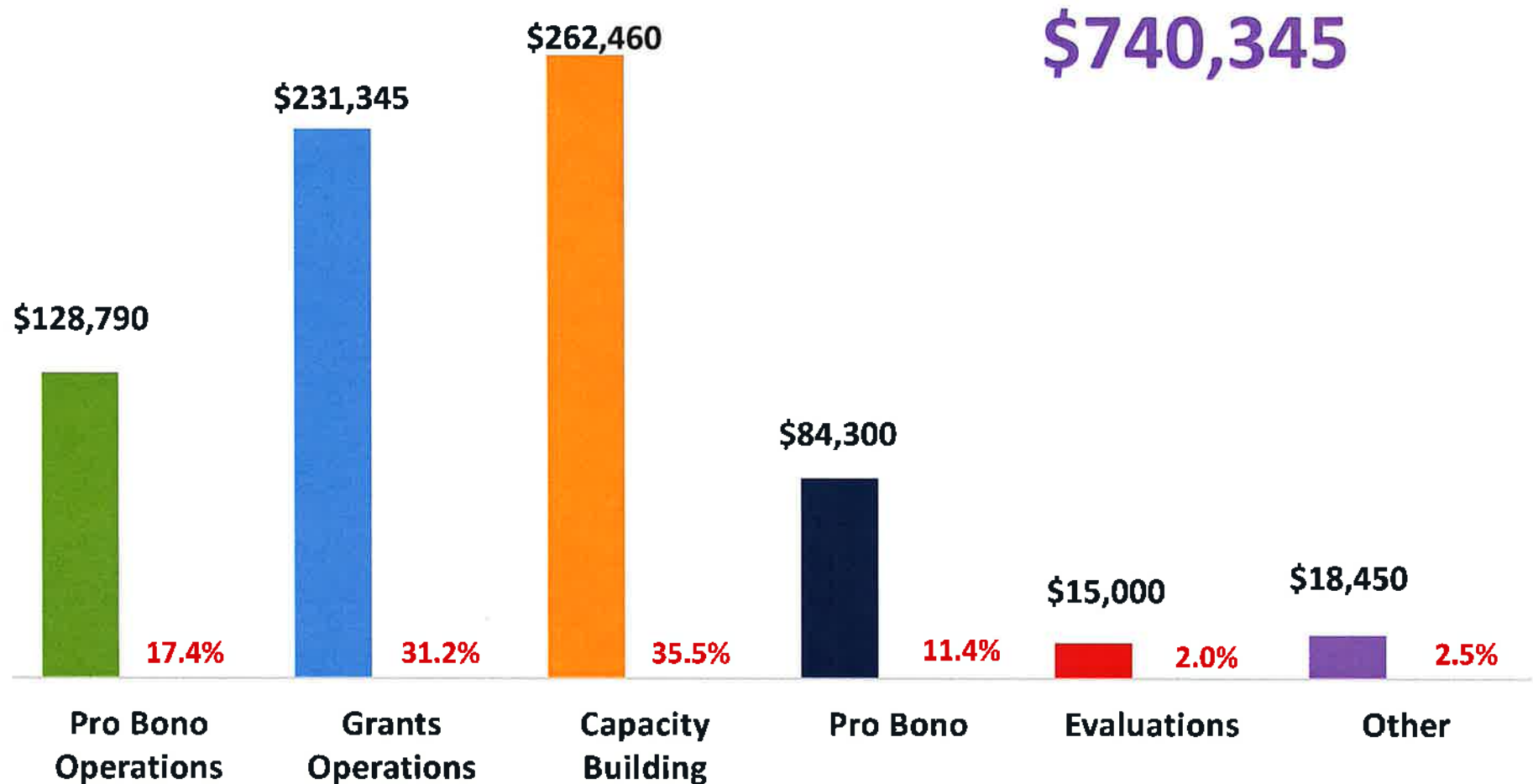
# FINANCIAL SUMMARY – FYE 6-30-21

## FY 2020-21 Budgeted Expenses

Program-Related Expenses	\$ 740,345
Grants	8,606,189
M & G	1,956,795
Fundraising	185,945
Total	\$ 11,489,274

# FINANCIAL SUMMARY – FYE 6-30-21

## FY 2020-21 Budgeted Program Related Expenses





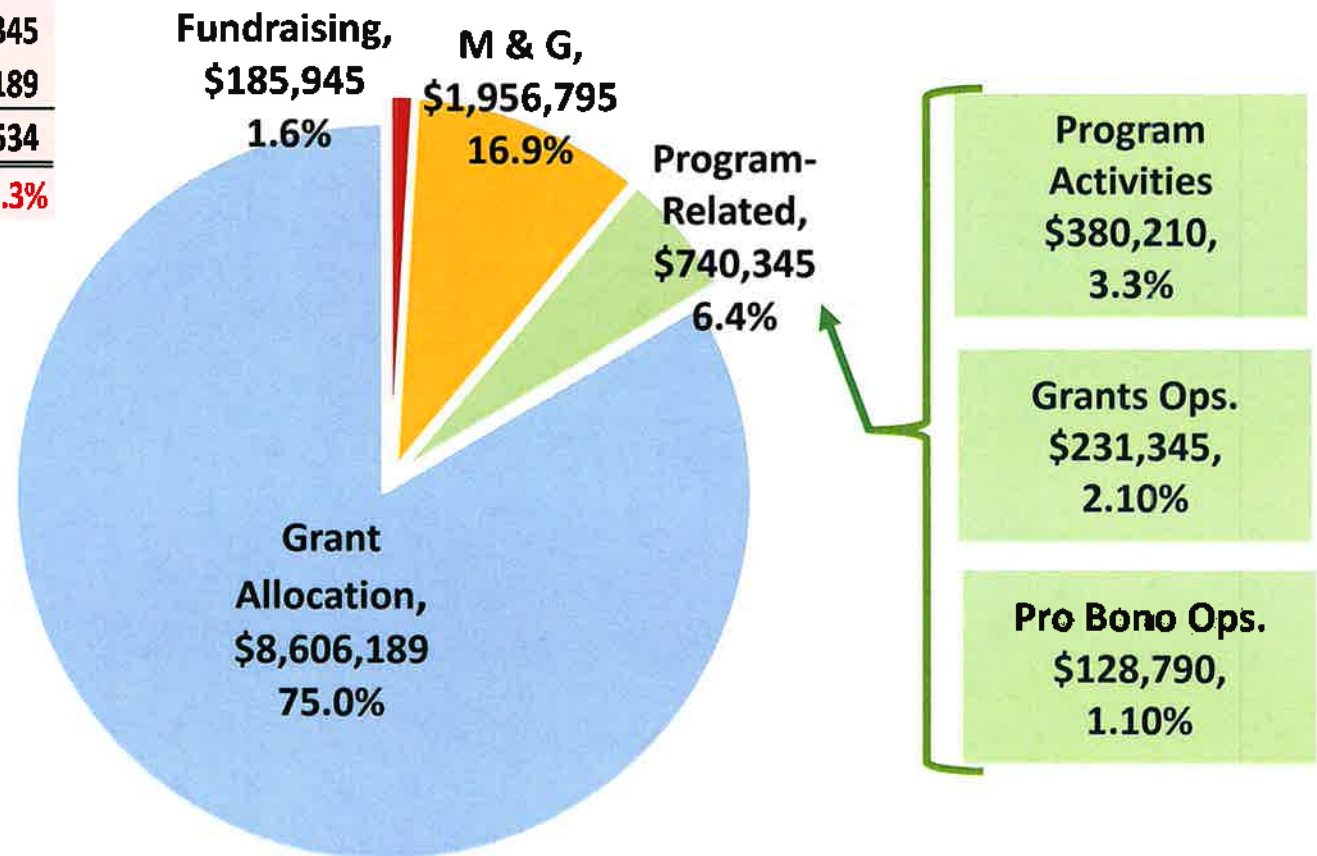
# FINANCIAL SUMMARY – FYE 6-30-21

**Total Budgeted Expenses including Grants \$11,489,274**

**(Before Functional Expense Allocation)**

## Charitable Expenses

Program Related Expenses	\$	740,345
Grant Allocation		8,606,189
Total Charitable Expenses	\$	<u>9,346,534</u>
		81.3%



The Grants and Pro Bono Department Expenses are included in Operating Expenses on the Expense Statement

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED  
December 31, 2020  
Before Functional Expense Allocation**

**THE FLORIDA BAR FOUNDATION, INC.  
THE FLORIDA BAR FOUNDATION ENDOWMENT TRUST**

# The Florida Bar Foundation Inc.

## Statement of Financial Position

December 31, 2020

	<u>Actual</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	\$634,495.27
IOTA Contributions Receivable	\$620,000.00
Other Contributions Receivable	\$0.00
Notes Receivable, net of Allowance	\$1,120,983.42
Accounts Receivable	\$5,753.41
Travel Advances	\$0.00
Prepaid Expenses	\$114,234.31
Short Term Investments	\$5,878,943.70
Intermediate Term Investments	\$23,134,244.19
<b>Total Current Assets</b>	<u>\$31,508,654.30</u>
<b>Fixed Assets</b>	
Office Equipment	\$134,045.05
Computer Equipment	\$83,258.85
Furniture and Fixtures	\$130,217.92
Computer Software	\$808,090.05
Leasehold Improvements	\$37,802.00
Accumulated Depreciation	(\$1,113,496.91)
<b>Total Fixed Assets</b>	<u>\$79,916.96</u>
<b>Other Assets</b>	
Deposits	\$7,714.50
Contributions Receivable	\$6,565.20
<b>Total Other Assets</b>	<u>\$14,279.70</u>
<b>Total ASSETS</b>	<u><u>\$31,602,850.96</u></u>

**The Florida Bar Foundation Inc.**  
**Statement of Financial Position**  
December 31, 2020

	<u>Actual</u>
<b>LIABILITIES AND NET ASSETS</b>	
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Accounts Payable	\$3,850.86
Payroll Withholding	\$1,029.88
Conditional Grants Payable	\$4,039,913.88
Accrued Expenses	\$145,041.50
Deferred Revenues	\$1,469,899.76
Other Current Liabilities	\$20,966.84
Due to/Due From	\$0.00
<b>Total Current Liabilities</b>	<u>\$5,680,702.72</u>
 <b>Non-Current Liabilities</b>	
Other Non-Current Liabilities	\$66,120.50
<b>Total Non-Current Liabilities</b>	<u>\$66,120.50</u>
 <b>TOTAL LIABILITIES</b>	<u>\$5,746,823.22</u>
 <b>NET ASSETS</b>	
<b>Temporarily Restricted</b>	
Increase (Decrease) in Net Assets	\$1,050,045.51
<b>Total Temporarily Restricted</b>	<u>\$1,050,045.51</u>
 <b>Unrestricted</b>	
Increase (Decrease) in Net Assets	\$24,805,982.23
<b>Total Unrestricted</b>	<u>\$24,805,982.23</u>
 <b>Total NET ASSETS</b>	<u>\$25,856,027.74</u>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$31,602,850.96</u>
  <b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>	  <b>\$25,682,500.10</b>
 <b>NET SURPLUS/(DEFICIT)</b>	 <b>\$173,527.64</b>
 <b>ENDING NET ASSETS</b>	 <u><u>\$25,856,027.74</u></u>



**The Florida Bar Foundation Inc.**  
**Statement of Activities**  
For the Six Months Ended December 31, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
<b>REVENUE</b>			
IOTA Contributions	\$3,700,779.23	\$0.00	\$3,700,779.23
Other Contributions	\$81,722.17	\$38,441.00	\$120,163.17
Bar Fee Statement, Check-Off Receipts	\$0.00	\$274,365.83	\$274,365.83
License Plate Campaign Contributions	\$0.00	\$22,625.00	\$22,625.00
Contract Revenues	\$1,218,164.24	\$0.00	\$1,218,164.24
Cy pres Awards	\$16,019.03	\$0.00	\$16,019.03
Return of Unspent Grant Funds	\$1,878.33	\$24.19	\$1,902.52
Investment Income	\$417,960.56	\$0.00	\$417,960.56
Unrealized/Realized Gains (Losses) on Investments	\$2,123,596.56	\$0.00	\$2,123,596.56
Change in Value of Split-Interest Agreements	(\$385.00)	\$0.00	(\$385.00)
Miscellaneous Income	\$98.00	\$0.00	\$98.00
Conditional Grants Approved	(\$4,039,913.88)	\$0.00	(\$4,039,913.88)
<b>Total REVENUE</b>	<b>\$3,519,919.24</b>	<b>\$335,456.02</b>	<b>\$3,855,375.26</b>
<b>EXPENSES</b>			
Program Expenses - Grants	(\$2,596,267.00)	\$0.00	(\$2,596,267.00)
Program Related Expenses	(\$201,959.47)	\$0.00	(\$201,959.47)
Supporting Services	(\$814,458.99)	\$0.00	(\$814,458.99)
Fund Raising Expenses	(\$69,162.16)	\$0.00	(\$69,162.16)
<b>Total EXPENSES</b>	<b>(\$3,681,847.62)</b>	<b>\$0.00</b>	<b>(\$3,681,847.62)</b>
<b>BEGINNING NET ASSETS</b>	<b>\$24,967,910.61</b>	<b>\$714,589.49</b>	<b>\$25,682,500.10</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>(\$161,928.38)</b>	<b>\$335,456.02</b>	<b>\$173,527.64</b>
<b>ENDING NET ASSETS</b>	<b>\$24,805,982.23</b>	<b>\$1,050,045.51</b>	<b>\$25,856,027.74</b>

**The Florida Bar Foundation Inc.**  
**Endowment Trust - Statement of Financial Position**  
**December 31, 2021**

	<u>Actual</u>
ASSETS	
Current Assets	
Accounts Receivable	\$300.00
Intermediate Term Investments	\$190,344.91
Long Term Investments	\$5,636,211.76
Total Current Assets	<u>\$5,826,856.67</u>
Other Assets	
Pledges Receivable	\$24,706.99
Contributions Receivable	\$7,167.00
Total Other Assets	<u>\$31,873.99</u>
Total ASSETS	<u><u>\$5,858,730.66</u></u>

**The Florida Bar Foundation Inc.**  
**Endowment Trust - Statement of Financial Position**  
December 31, 2021

	<u>Actual</u>
<b>LIABILITIES AND NET ASSETS</b>	
<b>LIABILITIES</b>	
Current Liabilities	
Due to/Due From	\$0.00
Total Current Liabilities	<u>\$0.00</u>
<b>TOTAL LIABILITIES</b>	<u>\$0.00</u>
<b>NET ASSETS</b>	
Permanently Restricted	
Increase (Decrease) in Net Assets	\$3,562,803.26
Total Permanently Restricted	<u>\$3,562,803.26</u>
Temporarily Restricted	
Increase (Decrease) in Net Assets	\$2,295,927.40
Total Temporarily Restricted	<u>\$2,295,927.40</u>
<b>Total NET ASSETS</b>	<u>\$5,858,730.66</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$5,858,730.66</u>
 <b>BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS</b>	 <b>\$4,983,064.71</b>
 <b>NET SURPLUS/(DEFICIT)</b>	 <b>\$875,665.95</b>
 <b>ENDING NET ASSETS</b>	 <b><u>\$5,858,730.66</u></b>

**The Florida Bar Foundation Inc.**  
**Endowment Trust - Statement of Activities**  
For the Six Months Ended December 31, 2020

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
REVENUE			
Fellows Contributions	\$0.00	\$4,000.00	\$4,000.00
Other Contributions	\$0.00	\$3,850.00	\$3,850.00
Investment Income	\$0.00	\$130,795.16	\$130,795.16
Unrealized/Realized Gains (Losses) on Investments	\$0.00	\$737,020.79	\$737,020.79
Total REVENUE	<u>\$0.00</u>	<u>\$875,665.95</u>	<u>\$875,665.95</u>
 <b>BEGINNING NET ASSETS</b>	 <b>\$0.00</b>	 <b>\$4,983,064.71</b>	 <b>\$4,983,064.71</b>
 <b>NET SURPLUS/(DEFICIT)</b>	 <b>\$0.00</b>	 <b>\$875,665.95</b>	 <b>\$875,665.95</b>
 <b>ENDING NET ASSETS</b>	 <b><u>\$0.00</u></b>	 <b><u>\$5,858,730.66</u></b>	 <b><u>\$5,858,730.66</u></b>