

# FINANCIAL SUMMARY Report of the Treasurer (Dashboard)

Thru  
September 30, 2025



# FINANCIAL SUMMARY – thru 9-30-2025

## Assets, Liabilities and Net Assets

	FFLA		Endowment Trust	
	July 1, 2025- Sept 30, 2025	Audited FYE 6-30-2025	July 1, 2025 - Sept 30, 2025	Audited FYE 6-30-2025
<b>ASSETS</b>				
Cash	\$ 2,413,642	\$ 2,213,109	\$ -	\$ -
Investments, at market	\$ 565,225,915	\$ 497,590,938	\$ 7,436,947	\$ 7,115,063
Other Current Assets	\$ 23,072,812	\$ 22,216,141	\$ 140,342	\$ 140,342
Fixed Assets	\$ 1,262,821	\$ 1,276,902	\$ -	\$ -
<b>Total Assets</b>	<b>\$ 591,975,189</b>	<b>\$ 523,297,090</b>	<b>\$ 7,577,289</b>	<b>\$ 7,255,405</b>
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities	\$ 3,193,441	\$ 1,548,092	\$ -	\$ -
Long-Term Liabilities	\$ 9,742	\$ 13,981	\$ -	\$ -
Net Assets	\$ 588,772,007	\$ 521,735,017	\$ 7,577,289	\$ 7,255,405
<b>Total Liabilities and Net Assets</b>	<b>\$ 591,975,189</b>	<b>\$ 523,297,090</b>	<b>\$ 7,577,289</b>	<b>\$ 7,255,405</b>

# FINANCIAL SUMMARY – thru 9-30-2025

## Operating Revenues and Expenses

REVENUES (Accrual Basis)		Actual thru 9/30/25
IOTA Contributions	\$	61,154,140
Other Contributions - <u>With</u> Donor Restrictions	\$	375,399
Other Contributions - <u>Without</u> Donor Restrictions	\$	61,576
Rental Income	\$	-
Investment Income, including Gains and Losses	\$	8,565,388
Miscellaneous Income / (Loss)	\$	3,224
<b>TOTAL</b>	<b>\$</b>	<b>70,159,728</b>

EXPENSES	Budget FYE 6-30-26	Actual thru 9/30/25
Grants *	\$ 139,000,000	\$ 1,008,964
M & G	\$ 1,958,765	\$ 462,789
Program Related	\$ 455,620	\$ 89,134
Fundraising	\$ 173,365	\$ 38,720
<b>TOTAL</b>	<b>\$ 141,587,750</b>	<b>\$ 1,599,608</b>

\* 2024-25 IOTA collections were \$260,414,122.79. 85% for distribution was \$221,352,005. However, \$125,000,000 was approved for distribution and \$96,352,005 was approved for the Grantee Reserve. This is the allocated amounts for FYE 6/30/2026.

# FINANCIAL SUMMARY – thru 9-30-2025

## IOTA SHAPSHOT

	as of Sept 30, 2024	as of Sept 30, 2025	
Number of Banks	170	173	
Number of Trust Account:	33,576	35,684	
Estimated Principal	\$8,631,258,603	\$8,128,045,482	
IOTA Cash Reciepts	\$68,458,076	\$61,154,140	-5.83%
Gross Rate, weighted	3.2370%	3.0633%	Decrease from prior year
Net Yield, weighted	3.1233%	3.0029%	
Monthly Service Charges	\$ 1,813,673	\$ 117,398	
<i>(Net of amounts waived)</i>			

# FINANCIAL SUMMARY – thru 9-30-2025

<b>CONTRIBUTIONS/REVENUE</b>	<b>July 1, 2025 - Sept 30, 2025</b>	<b>Audited FYE 6-30-2025</b>
Memorial/Honorary	\$884	\$9,985
TFB Fee Statement Voluntary Contributions	\$366,071	\$403,949
Contract Revenue	\$0	-\$93,037 *
Misc Contributions/Other Revenue	\$73,245	\$573,044
Endowment	\$0	\$13,000
<b>Total</b>	<b>\$440,199</b>	<b>\$906,940</b>

*\* This represents the return of unspent funds from a 2018 Community Economic Development grant dedicated for distribution to grantees.*

# FINANCIAL SUMMARY – thru 9-30-2025

## Investments at September 30, 2025

Investment Portfolio Values	Market Value		Cost		Evaluation Allowance
Current Operating Account (COA)	\$	1,730,353	\$	1,723,126	\$ 7,228
Current Operating Account (COA - DEX 15%)	\$	6,025,155	\$	6,031,092	\$ (5,937)
Mid-Long Term Investment Account (MLTI BAL)	\$	23,444,734	\$	20,824,003	\$ 2,620,731
Operations Reserve	\$	73,443,751	\$	67,892,592	\$ 5,551,159
IOTA Sage	\$	310,596,197	\$	307,403,156	\$ 3,193,041
IOTA Grantee Reserve	\$	149,857,804	\$	145,723,977	\$ 4,133,827
Alan B. Bookman Memorial Fund	\$	127,921	\$	109,208	\$ 18,712
Endowment	\$	7,436,947	\$	6,266,691	\$ 1,170,257
<b>Total Foundation and Endowment</b>	<b>\$</b>	<b>572,662,863</b>	<b>\$</b>	<b>555,973,845</b>	<b>\$ 16,689,018</b>



# FINANCIAL SUMMARY – thru 9-30-2025

## Investment Income thru September 30, 2025

Investment Income	Interest + Dividends	Realized Gains/(Losses)	Unrealized Gains/(Losses)	Investment Fees	Total Net Investment Income/(Loss)
Current Operating Account (COA)	\$ 14,105	\$ 1,260	\$ 2,462	\$ 59	\$ 17,886
Current Operating Account (COA - DEX)	\$ 16,685	\$ 320	\$ (5,937)	\$ -	\$ 11,068
Mid-Long Term Investment Account (MLTI BAL)	\$ 148,721	\$ 370,408	\$ 486,374	\$ (6,959)	\$ 998,544
Operations Reserve	\$ 611,440	\$ 1,155,310	\$ 1,035,064	\$ (16,315)	\$ 2,785,499
IOTA Sage	\$ 1,094,284	\$ 970,929	\$ 1,029,072	\$ (69,008)	\$ 3,025,276
IOTA Grantee Reserve	\$ 1,116,073	\$ 184,297	\$ 439,238	\$ (19,103)	\$ 1,720,505
Alan B. Bookman Memorial Fund	\$ 769	\$ 1,133	\$ 4,733	\$ (24)	\$ 6,610
Endowment	\$ 44,707	\$ 162,812	\$ 116,792	\$ (2,426)	\$ 321,884
<b>Total Foundation and Endowment</b>	<b>\$ 3,046,784</b>	<b>\$ 2,846,468</b>	<b>\$ 3,107,797</b>	<b>\$ (113,777)</b>	<b>\$ 8,887,272</b>

# FINANCIAL SUMMARY – thru 9-30-2025

## OPERATING EXPENSES – Before Functional Allocation

Expense Category	FYE 2025-26 Budget			July 1, 2025 - Sept 30, 2025			Sept is 25% of the Year	
	Operating	Program		Operating	Program		Actual % of Apr to Budget	Audited FYE 6-30-2025
		Activities	Total		Activities	Total		
Personnel Costs	\$ 1,449,170	\$ 214,870	\$ 1,664,040	\$ 359,660	\$ 43,025	\$ 402,685	24.2%	\$ 1,677,216
Professional Services	\$ 139,545	\$ 6,000	\$ 145,545	\$ 29,116	\$ -	\$ 29,116	20.0%	\$ 169,905
Office Expenses	\$ 162,055	\$ 2,550	\$ 164,605	\$ 31,065	\$ -	\$ 31,065	18.9%	\$ 147,488
Facilities and Equipment	\$ 169,035	\$ 147,500	\$ 316,535	\$ 54,483	\$ 45,301	\$ 99,784	31.5%	\$ 316,567
Meetings/Convenings	\$ 117,600	\$ 28,000	\$ 145,600	\$ 10,203	\$ -	\$ 10,203	7.0%	\$ 70,322
Other	\$ 94,725	\$ 56,700	\$ 151,425	\$ 15,619	\$ 808	\$ 16,427	10.8%	\$ 53,225
<b>TOTAL</b>	<b>\$ 2,132,130</b>	<b>\$ 455,620</b>	<b>\$ 2,587,750</b>	<b>\$ 500,146</b>	<b>\$ 89,134</b>	<b>\$ 589,280</b>	<b>22.8%</b>	<b>\$ 2,434,723</b>



# FINANCIAL SUMMARY – thru 9-30-2025

## Expense Statement

	FY 2025-26 Budget			September - 25% of the Year 7/1/25 - 9/30/25			% Expenses to Budget
	Operating	Program Activities	Total	Operating	Program Activities	Total	
<b>PERSONNEL COSTS</b>							
Payroll	\$ 1,323,585	\$ -	\$ 1,323,585	\$ 259,936	\$ 36,704	\$ 296,640	22.4%
Payroll Taxes	101,260	-	101,260	19,586	2,955	22,542	22.3%
Employee Benefits	132,250	-	132,250	20,597	2,576	23,173	17.5%
Retirement	83,825	-	83,825	17,844	719	18,563	22.1%
Workers' Compensation	3,520	-	3,520	496	70	567	16.1%
Temporary Help	6,000	-	6,000	15,949	-	15,949	265.8%
Personnel Recruitment	7,000	-	7,000	24,586	-	24,586	351.2%
Professional Development	6,600	-	6,600	665	-	665	10.1%
<b>Subtotal Personnel</b>	<b>\$ 1,664,040</b>	<b>\$ -</b>	<b>\$ 1,664,040</b>	<b>\$ 359,660</b>	<b>\$ 43,025</b>	<b>\$ 402,685</b>	<b>24.2%</b>
<b>PROFESSIONAL SERVICES</b>							
Accounting & Audit Fees	\$ 60,000	\$ -	\$ 60,000	\$ 5,000		\$ 5,000	8.3%
Legal Fees	-	-	-	-		-	0.0%
Professional Services	79,545	6,000	85,545	24,116		24,116	28.2%
<b>Subtotal Professional Services</b>	<b>\$ 139,545</b>	<b>\$ 6,000</b>	<b>\$ 145,545</b>	<b>\$ 29,116</b>	<b>\$ -</b>	<b>\$ 29,116</b>	<b>20.0%</b>
<b>OFFICE EXPENSES</b>							
Bank Service Charges	\$ 4,800	\$ -	\$ 4,800	\$ 591		\$ 591	12.3%
Copying Expenses	1,400	-	1,400	307		307	21.9%
Insurance	54,550	-	54,550	12,976		12,976	23.8%
Miscellaneous Expenses	1,000	2,450	3,450	260		260	7.5%
Office Expenses	28,000	-	28,000	8,491		8,491	30.3%
Postage & Mail Preparation	25,205	100	25,305	3,311		3,311	13.1%
Printing	41,900	-	41,900	3,892		3,892	9.3%
Telephone/Internet	5,200	-	5,200	1,236		1,236	23.8%
<b>Subtotal Office Expenses</b>	<b>\$ 162,055</b>	<b>\$ 2,550</b>	<b>\$ 164,605</b>	<b>\$ 31,065</b>	<b>\$ -</b>	<b>\$ 31,065</b>	<b>18.9%</b>

# FINANCIAL SUMMARY – thru 9-30-2025

## Expense Statement

	FY 2025-26 Budget			September - 25% of the Year 7/1/25 - 9/30/25			% Expenses to Budget
	Operating	Program Activities	Total	Operating	Program Activities	Total	
<b>FACILITIES &amp; EQUIPMENT</b>							
Computer Expenses	\$ 59,435	\$ 147,500	\$ 206,935	\$ 13,848	\$ 45,301	\$ 59,149	28.6%
Depreciation Expense	58,000	-	58,000	14,081		14,081	24.3%
Equipment Purchases & Leasing	7,800	-	7,800	6,452		6,452	82.7% <sup>2</sup>
Equipment Interest Expense	600	-	600	124		124	20.7%
Infrastructure Expenses	43,200	-	43,200	19,978		19,978	46.2% <sup>3</sup>
<b>Subtotal Facilities &amp; Equipment</b>	<b>\$ 169,035</b>	<b>\$ 147,500</b>	<b>\$ 316,535</b>	<b>\$ 54,483</b>	<b>\$ 45,301</b>	<b>\$ 99,784</b>	<b>31.6%</b>
<b>MEETINGS</b>							
Meetings/Convenings	\$ 84,800	\$ 5,000	\$ 89,800	\$ 3,732		\$ 3,732	4.2%
Reimbursed Expenses	30,000	23,000	53,000	5,821		5,821	11.0%
Seminar/Convention Fees	2,800	-	2,800	650		650	23.2%
<b>Subtotal Meetings</b>	<b>\$ 117,600</b>	<b>\$ 28,000</b>	<b>\$ 145,600</b>	<b>\$ 10,203</b>	<b>\$ -</b>	<b>\$ 10,203</b>	<b>6.9%</b>
<b>OTHER</b>							
Awards	\$ 7,425	\$ 48,000	\$ 55,425	\$ 236		\$ 236	0.4%
Cultivation/Promotion/Recognition	5,000	-	5,000	88		88	1.8%
Dues & Subscriptions	9,850	-	9,850	8,340		8,340	84.7% <sup>4</sup>
Endowment Expenses	-	-	-	-		-	0.0%
Post Retirement Benefits	5,400	-	5,400	1,235		1,235	22.9%
Staff Travel	67,050	8,700	75,750	5,721	808	6,529	8.6%
<b>Subtotal Other</b>	<b>\$ 94,725</b>	<b>\$ 56,700</b>	<b>\$ 151,425</b>	<b>\$ 15,619</b>	<b>\$ 808</b>	<b>\$ 16,427</b>	<b>10.8%</b>
<b>TOTAL</b>	<b>\$ 2,347,000</b>	<b>\$ 240,750</b>	<b>\$ 2,587,750</b>	<b>\$ 500,146</b>	<b>\$ 89,134</b>	<b>\$ 589,280</b>	<b>22.8%</b>

**Note:** For all underbudgeted expenses, the overages are within the Executive Director's approval authority.

<sup>1</sup> Overage due to unbudgeted temporary help and personnel recruitment costs in the Finance Department.

<sup>2</sup> Overage due to computer replacements.

<sup>3</sup> Overage due to timing of expenditures.

<sup>4</sup> Annual charges skew with % at the beginning of the year.

# FINANCIAL SUMMARY – thru 9-30-2025

## CAPITAL BUDGET

Project	Budget FYE 6-30-26	Actual thru Sept 30, 2025
Backyard Renovations	\$ 20,000	\$ -
Other Capitalized Building Expenses	\$ 15,500	\$ -
Total	\$ 35,500	\$ -

# FINANCIAL SUMMARY – thru 9-30-2025

## Summary of Professional Services by Department \*Details are on the following slides

### FINANCIAL SUMMARY – FYE 6-30-2026

Department	FY 2025-26 Budget	Actual 7/1/25-9/30/25	% Actual to Budget
Executive	\$0	\$0	0.0%
Technology	\$24,800	\$6,320	25.5%
Administrative / General	\$29,650	\$6,226	21.0%
Grants	\$0	\$0	0.0%
Pro Bono	\$6,000	\$0	0.0%
Finance/IOTA	\$65,000	\$5,000	7.7%
Development	\$4,000	\$3,978	99.5%
Communications:	\$16,095	\$7,592	47.2%
Total Professional Services	\$145,545	\$29,116	20.0%

# FINANCIAL SUMMARY – thru 9-30-2025

<b>PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES</b>	<b>FY 2025-26 Budget</b>	<b>Actual 7/1/25-9/30/25</b>	<b>% Actual to Budget</b>
<b>EXECUTIVE</b>			
Policy and contract review	\$0		
Other Contingencies associated with IOTA Rule Change	\$0		
<b>Subtotal Executive</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>TECHNOLOGY</b>			
Information Technology			
Computer/ IT Consultant	\$20,400	\$5,136	
Computer Software and Training	\$4,400	\$1,184	
<b>Subtotal Technology</b>	<b>\$24,800</b>	<b>\$6,320</b>	<b>25.5%</b>
<b>ADMINISTRATIVE/GENERAL</b>			
Legal Fees	\$0		
Legislative Lobbyists	\$0		
Payroll, Benefit, Retirement Administration	\$29,650	\$6,226	
<b>Subtotal Administrative/General</b>	<b>\$29,650</b>	<b>\$6,226</b>	<b>21.0%</b>
<b>GRANTS</b>			
Assistance	\$0	\$0	
<b>Subtotal Grants</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>
<b>PRO BONO</b>			
Pro Bono Week	\$6,000		
Law School Challenge	\$0	\$0	
<b>Subtotal Pro Bono</b>	<b>\$6,000</b>	<b>\$0</b>	<b>0.0%</b>



# FINANCIAL SUMMARY – thru 9-30-2025

<b>PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES</b>	<b>FY 2025-26 Budget</b>	<b>Actual 7/1/25-9/30/25</b>	<b>% Actual to Budget</b>
<b>FINANCE/IOTA</b>			
Audit & FFLA Form 990 Tax Return	\$53,600	\$5,000	
<b>IOTA</b>			
Agreed Upon Procedures	\$6,400	\$0	
Miscellaneous accounting/finance activities	\$0	\$0	
Independent interest rate research for Florida banks	\$0	\$0	
Technology services associated with IOTA3 Software	\$5,000	\$0	
<b>Subtotal Finance/IOTA</b>	<b>\$65,000</b>	<b>\$5,000</b>	<b>7.7%</b>
<b>DEVELOPMENT</b>			
Planned giving	\$4,000	\$3,978	
<b>Subtotal Development</b>	<b>\$4,000</b>	<b>\$3,978</b>	<b>99.5%</b>
<b>COMMUNICATIONS</b>			
Annual Dinner / Awards Ceremony (video/photography)	\$1,000	\$0	
General Communications	\$1,000	\$0	
Newsletter design	\$1,000	\$0	
Pro Bono Week	\$0	\$0	
Website consulting	\$13,095	\$7,592	
<b>Subtotal Communications</b>	<b>\$16,095</b>	<b>\$7,592</b>	<b>47.2%</b>
<b>Total Professional Services</b>	<b>\$145,545</b>	<b>\$29,116</b>	<b>20.0%</b>



# FINANCIAL SUMMARY – thru 9-30-2025

## CHARITABLE EXPENSES

PROGRAM	FYE 6-30-26 Allocated / Budget	7/1/25 - 9/30/25 Expenses	Audited FYE 6-30-2025
Grants - LAP/LSA/AOJ *	\$ 139,000,000	\$ 1,008,964	\$ 94,677,456
Total Grants	\$ 139,000,000	\$ 1,008,964	\$ 94,677,456
Program Related:			
Grants / Pro Bono Operations	\$ 214,870	\$ 43,025	\$ 184,107
Capacity Building	\$ 148,000	\$ 39,350	\$ 147,831
Pro Bono	\$ 12,100	\$ 6,000	\$ 7,895
Other	\$ 80,650	\$ 759	\$ 182,355
Sub-Total Program Related	\$ 455,620	\$ 89,134	\$ 522,188
<b>TOTAL PROGRAM</b>	<b>\$ 139,455,620</b>	<b>\$ 1,098,098</b>	<b>\$ 95,199,644</b>

\* Current grant awards/expenses may include amounts approved by the Board in prior years

# FINANCIAL SUMMARY – thru 9-30-2025

Total Actual Expenses including Grants  
Thru September 30, 2025

(Before Functional Expenses Allocation)

**\$1,599,607**

Operating Expenses	
M & G	\$ 462,789
Fundraising	38,720
Total	\$ 501,509
Charitable Expenses	
Program-Related	\$ 89,134
Grants	\$ 1,008,964
Total	\$ 1,098,098
Grand Total	\$ 1,599,607

