

ANNUAL REPORT

THE FLORIDA BAR FOUNDATION

2020-21

Message from 2020-21 President Stephen R. Senn

In 2012, I attended my first Board meeting of The Florida Bar Foundation. I had applied to serve on the Foundation Board because I appreciated the importance of the IOTA program and was proud that Florida had been the pioneering state to introduce this Rumpelstiltskinian program of creating gold from the previously unrealized potential of interest on funds sitting in law firm trust accounts. I also knew that in prior years IOTA revenues had been strong and that the Board had wisely retained and prudently invested some of the earlier surplus, just in case interest rates dropped - which they did. The retained reserves enabled the Foundation to maintain level funding for what was hoped would just be a few years, until rates returned to normal levels. But, they never did, at least not yet.

Current predictions that interest rates are finally returning to normal provide a light at the end of a very long tunnel of years of low IOTA revenues. We can now hope and even expect that IOTA revenues will soon return to levels that will significantly improve the capacity to fund civil justice for all Floridians.

During these lean years, the Foundation has taken great care to marshal available funds for maximum benefit. Some of this has been by targeting IOTA funds to serve the most serious needs that would otherwise go wanting. The Foundation has also been entrusted to administer funds provided to support legal aid from the courts and by former Florida Attorney General Pam Bondi, which helped to allow continued support

to Florida's legal aid offices despite the low IOTA revenues. Throughout this period, generous contributions from those who value justice have also helped cover the necessary expenses of the Foundation and support Florida's legal aid network.

The Foundation has also cut its expenses to bare bones levels. This has required much sacrifice from our staff. The Foundation benefits from remarkably talented, hard-working and big-hearted staff members who have been asked to do more with less, and have achieved so much by their efforts. We owe them our gratitude, and I will miss working with them.

Because of that damned virus, the Board has been required to operate without in-person meetings for the last two years. The pandemic has cloaked us all in another tunnel from which I hope we are finally about to emerge. Technology has allowed us to meet with each other through our computer screens. And we were able to conduct our last two award ceremonies virtually as well. But we do feel shortchanged because the most valued compensation we receive for our Board service is the camaraderie with the amazing individuals who serve alongside us. I have missed being in the same room with these people I have come to know and love, and am glad that the Board will soon be emerging from the COVID tunnel and coming back to meet at the same table in order to conduct the important business of the Foundation.

Over the last decade we have kept the



program going, have lowered the costs of the organization, and have maximized distribution of available funds to best serve Florida's legal aid network. We celebrated when, in September of 2019, the Foundation crossed the milestone of \$500 million distributed to serve the cause of justice since the inception of the program. The latest total figure, through the end of the coming fiscal year, is more than \$526 million. These dollars make a tremendous difference to Florida's civil justice system and to those Floridians who depend upon that system.

When I think back on the things I expect to always remember, it will begin with the many wonderful people, staff and fellow board members I am now honored to call friends. It has also been a joy to spend time with some of the individuals selected for

see MESSAGE, p. 9

Who do you bank with?

Community Champions are participating banking institutions that go above and beyond the IOTA rule requirements of Florida's Interest on Trust Accounts (IOTA) Program. They are committed to ensuring the success of the IOTA program and the mission of The Florida Bar Foundation by fostering a partnership to enhance and increase funding for legal aid to Florida's most vulnerable populations.

Visit www.TheFloridaBarFoundation.org/iota/community-champions for more information.

Platinum Community Champions

Sunstate Bank

Gold Community Champions

Academy Bank	CCB Community Bank	Esquire Bank	Gulfside Bank	PNC Bank
Achieva Credit Union	Centennial Bank	FineMark National Bank & Trust	Hancock Whitney Bank	Popular Community Bank
Amerant Bank	Centerstate Bank of Florida	First American Bank	iThink Financial	Progress Bank
Amerasia Bank	Charlotte State Bank	First Bank	Interamerican Bank, FSB	Renasant Bank
American Commerce Bank	Chase	First Citizens Bank	Interaudi Bank	Republic Bank & Trust
Ameris Bank	Citibank	First Colony Bank of Florida	Intercredit Bank, N.A.	Sabal Palm Bank
Anchor Bank	Citizens Bank & Trust	First Federal Bank of Florida	Intracoastal Bank	ServisFirst Bank
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Axiom Bank	Cogent Bank	First Home Bank	Lake Michigan Credit Union of Florida	Stearns Bank, N.A.
BAC Florida Bank	Commerce National Bank & Trust	First National Bank Coastal Community	Liberty Savings Bank, FSB	Sunrise Bank
Banco do Brasil Americas	Community Bank of Mississippi	First National Bank Northwest Florida	M & T Bank	TD Bank, N.A.
Bancorpsouth Bank	Community Bank of The South	First National Bank of Pasco	Mainstreet Community Bank of Florida	Terrabank, N.A.
BanESCO	Community State Bank	First National Bank of Wauchula	MidFlorida Credit Union	The First
Bank Florida	Continental National Bank	First Republic Bank	MidSouth Bank	T C Federal Bank
Bank Leumi, USA	Crews Bank and Trust	First Southern Bank	New York Community Bank	TrustMark Bank
Bank of Belle Glade	Customers Bank	FirstBank Florida	Ocean Bank	U.S. Bank
Bank of Central Florida	Drummond Community Bank	Flagship Bank	Pacific National Bank	United Bank
Bank of Pensacola	Eastern National Bank		PeoplesSouth Bank	United Southern Bank
Bank OZK	Englewood Bank & Trust		Pilot Bank	Vystar Credit Union
Bank of the South			Pineland Bank	Wauchula State Bank
BankUnited, N.A.			PNB Community Bank	Wells Fargo Bank
BMO Harris Bank, N.A.				
Busey Bank				
Capital One				

MESSAGE, from p. 8

the Foundation's Medal of Honor award, including Judge Peter Fay, Judge James Lawrence King and Judge E.J. Salcines. Donny MacKenzie and I spent entertaining and educational hours with these champions of justice, just listening to their great stories, in preparation for the award ceremonies at which their achievements were celebrated. And I will always remember with gratitude how so many of the most respected attorneys throughout the state expressed their support for the work of the Foundation and the organizations we support by devoting time to participate in the rule-making process before the Supreme Court, which further defined the role of the Foundation and codified

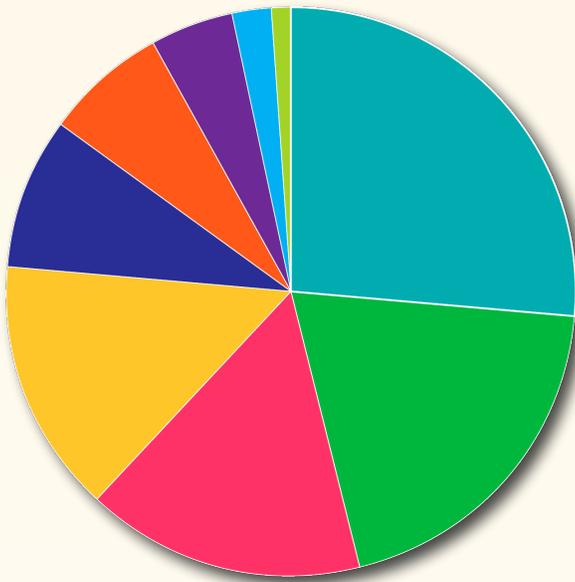
measures for oversight of the activities of the Foundation in its use of IOTA funds.

During my decade of service on the Foundation Board, I have come to know so many people I consider to be heroes of justice. They all share a fundamental commitment to what Americans pledge by rote, too often without serious thought - that we as a nation are dedicated to liberty and justice for all. The American legal system is among the highest achievements of human civilization. But its weakness lies in its complexity, which has resulted in a dependency upon attorneys to provide legal advice and to represent parties in court. A system of justice which largely depends upon

attorneys risks failure when attorneys are unavailable, which for too many is too often the case. This justice gap is the difference between justice for all and justice for some. The Foundation, those who support it, and the legal aid attorneys the Foundation helps pay for, are committed to reducing this gap as much as possible.

My decade with the Foundation has been a labor of love, a joy and an honor. I will continue to do what I can and thank everyone reading this for your own contributions to the cause of justice: for what you have done, and for what you will do in the future.

GRANT EXPENDITURES IN 2020-21

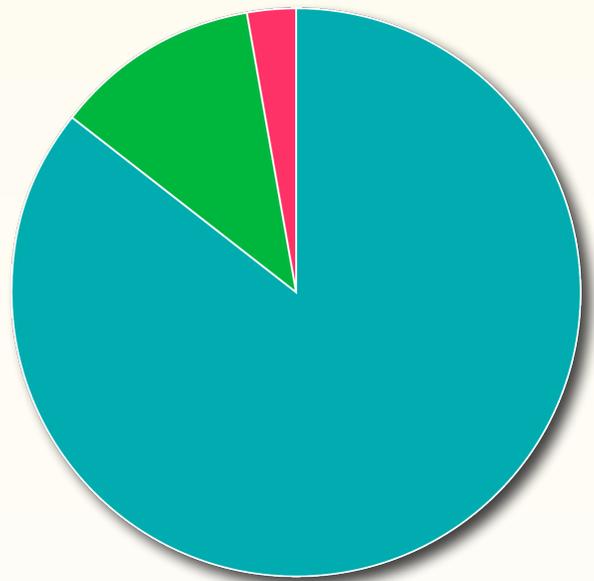


- \$1,970,085 Community Economic Development
- \$1,454,993 COVID-19 Relief
- \$1,158,551 Engle Grant Program
- \$1,066,045 Loan Repayment Assistance Program Forgiveness
- \$654,283 Children's Legal Services
- \$510,000 Improvements in the Administration of Justice
- \$342,500 Equal Justice Works Fellowship Program
- \$167,320 Law School Civil Legal Clinics
- \$72,000 Other grants

In addition to the grant expenditures, the Foundation spent \$701,925 in program support and other charitable activities that provided direct and indirect support to our grantees.

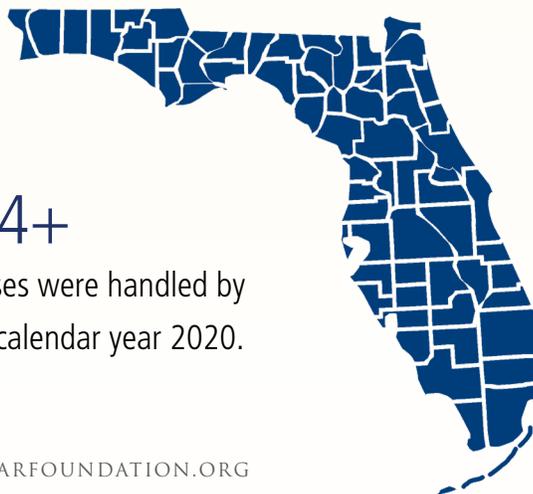
HOW FUNDS WERE SPENT IN 2020-21

- 85.8% Charitable Activities (\$8,097,702)
- 11.6% Administration (\$1,094,851)
- 2.6% Fundraising (\$247,671)



70,224+

legal aid cases were handled by grantees in calendar year 2020.



The Foundation funded **67** grants in fiscal year 2020-21, all without state funding. Florida is one of only three states that provide no funding through its state legislature for civil legal aid.

The Legacy for Justice

The Legacy for Justice recognizes those who have included the Foundation in their estate planning, made a gift or pledge of more than \$10,000, directed a significant cy pres award to the Foundation or facilitated a colleague's major gift. We offer the members of this prestigious group our sincerest gratitude for their deep and abiding commitment to the Foundation. (Through April 22, 2022)

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	Robert W. Murphy	**Deceased

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Lifetime contributions as of April 22, 2022. Does not reflect pledges or in-kind gifts.

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