

FINANCIAL SUMMARY
Report of the Treasurer
(Financial Dashboard)

Thru
February 28, 2026



FFLA

FUNDING FLORIDA LEGAL AID

FINANCIAL SUMMARY – thru 2/28/2026

Assets, Liabilities and Net Assets

ASSETS	FFLA		Endowment Trust	
	July 1, 2025- Feb 28, 2026	Audited FYE 6-30-2025	July 1, 2025- Feb 28, 2026	Audited FYE 6-30-2025
Cash	1,647,876	2,213,109	-	-
Investments, at market	562,534,050	497,590,938	7,964,022	7,115,063
Other Current Assets	23,816,436	22,216,141	128,480	140,342
Fixed Assets	1,234,354	1,276,902	-	-
Total Assets	\$589,232,716	\$523,297,090	\$8,092,502	\$7,255,405
LIABILITIES AND NET ASSETS				
Current Liabilities	2,061,173	1,548,092	-	-
Long-Term Liabilities	9,742	13,981	-	-
Net Assets	587,161,800	521,735,017	8,092,502	7,255,405
Total Liabilities and Net Assets	\$589,232,716	\$523,297,090	\$8,092,502	\$7,255,405

FINANCIAL SUMMARY – thru 2/28/2026

Operating Revenues and Expenses

REVENUES (Accrual Basis)		Actual thru 2/28/26	
IOTA Contributions		\$ 168,900,102	
Other Contributions - <u>With</u> Donor Restrictions		\$ 465,863	
Other Contributions - <u>Without</u> Donor Restrictions		\$ 126,976	
Return of Unspent Grants		\$ 106,534	
Investment Income, including Gains and Losses		\$ 22,106,270	
Miscellaneous Income / (Loss)		\$ 11,716	
TOTAL		\$191,717,460	
EXPENSES		Budget FYE 6-30-26	Actual thru 2/28/26
Grants *	\$ 134,067,052	\$ 124,823,420	
M & G	\$ 1,958,765	\$ 1,142,738	
Program Related	\$ 455,620	\$ 200,759	
Fundraising	\$ 173,365	\$ 123,756	
TOTAL	\$136,654,802	\$126,290,673	

** 2024-25 IOTA collections were \$260,414,122.79. 85% for distribution was \$221,352,005. However, \$125,000,000 was approved for distribution and \$96,352,005 was approved for the Grantee Reserve. This is the amount allocated for FYE 6/30/2026.*

FINANCIAL SUMMARY – thru 2/28/2026

IOTA SHAPSHOT

	as of 2/28/2025	as of 2/28/2026	
Number of Banks	173	173	8.18% Increase in Principal Bal from prior year
Number of Trust Accounts	35,667	35,667	
Estimated Principal	\$8,277,045,019	\$8,954,218,550	
IOTA Cash Receipts	\$68,458,076	\$61,154,140	-10.67% Decrease in Receipts from Prior Year
Gross Rate, weighted	3.1299%	2.8910%	
Net Yield, weighted	3.0429%	2.8849%	
Monthly Service Charges (TYD) <i>(Net of amounts waived)</i>	\$ 4,997,413	\$ 311,449	

FINANCIAL SUMMARY – thru 2/28/2026

CONTRIBUTIONS/REVENUE	July 1, 2025 - Feb 28, 2026	Audited FYE 6-30-2025
Memorial/Honorary	\$9,072	\$9,985
TFB Fee Statement Voluntary Contributions	\$380,056	\$403,949
Contract Revenue	\$0	-\$93,037 *
Misc. Contributions/Other Revenue	\$215,428	\$573,044
Endowment	\$3,500	\$6,000
Total	\$608,055	\$899,940

** This represents the return of unspent funds from a 2018 Community Economic Development grant dedicated for distribution to grantees.*

FINANCIAL SUMMARY – thru 2/28/2026

Investments at February 28, 2026

Investment Portfolio Values	Market Value	Cost	Unrealized Gain/(Loss)
Current Operating Account (COA)	\$ 1,586,455	\$ 1,580,995	\$ 5,460
Current Operating Account (COA - DEX 15%)	\$ 22,501,240	\$ 22,480,801	\$ 20,439
Mid-Long Term Investment Account (MLTI BAL)	\$ 24,723,762	\$ 22,044,887	\$ 2,678,875
Operations Reserve	\$ 77,230,138	\$ 70,046,839	\$ 7,183,298
IOTA Sage	\$ 173,735,961	\$ 172,320,639	\$ 1,415,321
IOTA Grantee Reserve	\$ 262,617,115	\$ 255,613,005	\$ 7,004,110
Alan B. Bookman Memorial Fund	\$ 139,380	\$ 116,942	\$ 22,438
Endowment	\$ 7,964,022	\$ 6,829,295	\$ 1,134,727
Total Foundation and Endowment	\$ 570,498,072	\$ 551,033,404	\$ 19,464,668

FINANCIAL SUMMARY – thru 2/28/2026

Investment Income thru February 28, 2026

Investment Income	Interest + Dividends	Realized Gains/(Losses)	Unrealized Gains/(Losses)	Net Investment Fees	Net Investment Income
Current Operating Account (COA)	\$ 42,654	\$ 5,563	\$ 694	\$ 67	\$ 48,978
Current Operating Account (COA - DEX 15%)	\$ 231,893	\$ (884)	\$ 20,439	\$ 419	\$ 251,866
Mid-Long Term Investment Account (MLTI BAL)	\$ 860,295	\$ 1,170,627	\$ 544,715	\$ (16,944)	\$ 2,558,694
Operations Reserve	\$ 1,655,171	\$ 2,291,104	\$ 2,667,204	\$ (41,594)	\$ 6,571,886
IOTA Sage	\$ 4,538,147	\$ 3,007,928	\$ (980,016)	\$ (192,395)	\$ 6,373,665
IOTA Grantee Reserve	\$ 3,471,666	\$ (334,251)	\$ 3,294,893	\$ (150,624)	\$ 6,281,684
Alan B. Bookman Memorial Fund	\$ 4,224	\$ 2,920	\$ 8,458	\$ (33)	\$ 15,569
Endowment	\$ 272,220	\$ 484,775	\$ 81,263	\$ (5,703)	\$ 832,556
Total Foundation and Endowment	\$ 11,076,271	\$ 6,627,783	\$ 5,637,650	\$ (406,807)	\$ 22,934,897

FINANCIAL SUMMARY – thru 2/28/2026

OPERATING EXPENSES – Before Functional Allocation

Expense Category	FYE 2025-26 Budget			July 1, 2025 - Feb 28, 2026			Feb is 66.7% of the Year	
	Operating	Program Activities	Total	Operating	Program Activities	Total	Actual % of Apr to Budget	Audited FYE 6-30-2025
Personnel Costs	\$ 1,449,170	\$ 214,870	\$ 1,664,040	\$ 924,769	\$ 98,426	\$ 1,023,195	61.5%	\$ 1,677,216
Professional Services	\$ 139,545	\$ 6,000	\$ 145,545	\$ 90,581	\$ -	\$ 90,581	62.2%	\$ 169,905
Office Expenses	\$ 162,055	\$ 2,550	\$ 164,605	\$ 80,397	\$ -	\$ 80,397	48.8%	\$ 147,488
Facilities and Equipment	\$ 169,035	\$ 147,500	\$ 316,535	\$ 128,980	\$ 96,051	\$ 225,031	71.1%	\$ 316,567
Meetings/Convenings	\$ 119,000	\$ 28,000	\$ 147,000	\$ 18,613	\$ -	\$ 18,613	12.7%	\$ 70,322
Other	\$ 93,325	\$ 56,700	\$ 150,025	\$ 23,154	\$ 6,282	\$ 29,435	19.6%	\$ 53,225
TOTAL	\$ 2,132,130	\$ 455,620	\$ 2,587,750	\$ 1,266,494	\$ 200,759	\$ 1,467,253	56.7%	\$ 2,434,723

FINANCIAL SUMMARY – thru 2/28/2026

Expense Statement

	February = 66.7% of the Year						% Expenses to Budget
	FY 2025-26 Budget			7/1/25 -2/28/26			
	Operating	Program Activities	Total	Operating	Program Activities	Total	
PERSONNEL							
Payroll	\$ 1,149,958	\$ 173,627	\$ 1,323,585	\$ 712,955	\$ 81,644	\$ 794,599	60.0%
Payroll Taxes	87,978	13,282	101,260	52,873	6,567	59,440	58.7%
Employee Benefits	110,193	22,057	132,250	61,895	8,139	70,034	53.0%
Retirement	82,267	1,558	83,825	48,036	1,918	49,955	59.6%
Workers' Compensation	3,174	346	3,520	1,383	157	1,540	43.7%
Temporary Help	6,000	-	6,000	22,331	-	22,331	372.2%
Personnel Recruitment	7,000	-	7,000	24,631	-	24,631	351.9%
Professional Development	2,600	4,000	6,600	665	-	665	10.1%
Subtotal Personnel Expenses	\$ 1,449,170	\$ 214,870	\$ 1,664,040	\$ 924,769	\$ 98,426	\$ 1,023,195	61.5%
PROFESSIONAL SERVICES							
Accounting & Audit Fees	\$ 60,000	\$ -	\$ 60,000	\$ 41,042	\$ -	\$ 41,042	68.4%
Legal Fees	-	-	-	49,540	-	49,540	0.0%
Professional Services	79,545	6,000	85,545	-	-	-	0.0%
Subtotal Professional Services	\$ 139,545	\$ 6,000	\$ 145,545	\$ 90,581	\$ -	\$ 90,581	62.2%
OFFICE EXPENSES							
Bank Service Charges	\$ 4,800	\$ -	\$ 4,800	\$ 1,311	\$ -	\$ 1,311	27.3%
Copying Expenses	1,400	-	1,400	929	-	929	66.4%
Insurance	54,550	-	54,550	33,901	-	33,901	62.1%
Miscellaneous Expenses	1,000	2,450	3,450	260	-	260	7.5%
Office Expenses	28,000	-	28,000	18,722	-	18,722	66.9%
Postage & Mail Preparation	25,205	100	25,305	8,903	-	8,903	35.2%
Printing	41,900	-	41,900	13,059	-	13,059	31.2%
Telephone/Internet	5,200	-	5,200	3,311	-	3,311	63.7%
Subtotal Office Expenses	\$ 162,055	\$ 2,550	\$ 164,605	\$ 80,397	\$ -	\$ 80,397	48.8%

FINANCIAL SUMMARY – thru 2/28/2026

Expense Statement

February = 66.7% of the Year

FACILITIES & EQUIPMENT							
Computer Expenses	\$ 59,435	\$ 147,500	\$ 206,935	\$ 38,696	\$ 96,051	\$ 134,748	65.1%
Depreciation Expense	58,000	-	58,000	40,981	-	40,981	70.7%
Equipment Purchases & Leasing	7,800	-	7,800	8,377	-	8,377	107.4% ²
Equipment Interest Expense	600	-	600	307	-	307	51.2%
Infrastructure Expenses	43,200	-	43,200	40,618	-	40,618	94.0% ³
Subtotal Facilities & Equipment	\$ 169,035	\$ 147,500	\$ 316,535	\$ 128,980	\$ 96,051	\$ 225,031	71.1%
MEETINGS							
Meetings/Convenings	\$ 86,200	\$ 5,000	\$ 91,200	\$ 8,342	\$ -	\$ 8,342	9.1%
Reimbursed Expenses	30,000	23,000	53,000	9,621	-	9,621	18.2%
Seminar/Convention Fees	2,800	-	2,800	650	-	650	23.2%
Subtotal Meetings	\$ 119,000	\$ 28,000	\$ 147,000	\$ 18,613	\$ -	\$ 18,613	12.7%
OTHER							
Awards	\$ 7,425	\$ 48,000	\$ 55,425	\$ 236	\$ -	\$ 236	0.4%
Cultivation/Promotion/Recognition	5,000	-	5,000	397	-	397	7.9%
Dues & Subscriptions	9,850	-	9,850	8,460	-	8,460	85.9% ³
Endowment Expenses	-	-	-	-	-	-	0.0%
Post Retirement Benefits	5,400	-	5,400	3,293	-	3,293	61.0%
Staff Travel	65,650	8,700	74,350	10,767	1,282	12,049	16.2%
Uncollectable LRAP	-	-	-	-	5,000	5,000	100.0% ⁴
Subtotal Other	\$ 93,325	\$ 56,700	\$ 150,025	\$ 23,154	\$ 6,282	\$ 29,435	19.6%
TOTAL	\$ 2,132,130	\$ 455,620	\$ 2,587,750	\$ 1,266,494	\$ 200,759	\$ 1,467,253	56.7%

Note: For all underbudgeted expenses, the overages are within the Executive Director's approval authority.

¹ Overage due to unbudgeted temporary help and personnel recruitment costs in the Finance Department.

² Overage due to computer replacements.

³ Overage due to timing of expenditures.

⁴ LRAP loans written off as uncollectable expense.

FINANCIAL SUMMARY – thru 2/28/2026

CAPITAL BUDGET

Project	Budget FYE 6-30-26	Actual thru Feb 28, 2026
Backyard Renovations	\$ 20,000	\$ 2,400
Other Capitalized Building Expenses	\$ 15,500	\$ 1,680
Total	\$35,500	\$4,080

FINANCIAL SUMMARY – thru 2/28/2026

Summary of Professional Services by Department
***Details are on the following slides**

FINANCIAL SUMMARY – FYE 6-30-2026

Department	FY 2025-26 Budget	Actual 7/1/25-2/28/26	% Actual to Budget
Executive	\$0	\$0	0.0%
Technology	\$24,800	\$18,818	75.9%
Administrative / General	\$29,650	\$17,510	59.1%
Grants	\$0	\$0	0.0%
Pro Bono	\$6,000	\$0	0.0%
Finance/IOTA	\$65,000	\$41,042	63.1%
Development	\$4,000	\$3,978	99.5%
Communications:	\$16,095	\$9,234	57.4%
Total Professional Services	\$145,545	\$90,581	62.2%

FINANCIAL SUMMARY – thru 2/28/2026

PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES	FY 2025-26 Budget	Actual 7/1/25-2/28/26	% Actual to Budget
EXECUTIVE			
Policy and contract review	\$0	\$0	
Other Contingencies associated with IOTA Rule Change	\$0	\$0	
Subtotal Executive	\$0	\$0	0%
TECHNOLOGY			
Information Technology			
Computer/ IT Consultant	\$20,400	\$15,661	
Computer Software and Training	\$4,400	\$3,156	
Subtotal Technology	\$24,800	\$18,818	76%
ADMINISTRATIVE/GENERAL			
Legal Fees	\$0	\$0	
Legislative Lobbyists	\$0	\$0	
Payroll, Benefit, Retirement Administration	\$29,650	\$17,510	
Subtotal Administrative/General	\$29,650	\$17,510	59%
GRANTS			
Assistance	\$0	\$0	
Subtotal Grants	\$0	\$0	0%
PRO BONO			
Pro Bono Week	\$6,000	\$0	
Law School Challenge	\$0	\$0	
Subtotal Pro Bono	\$6,000	\$0	0%

FINANCIAL SUMMARY – thru 2/28/2026

PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES	FY 2025-26 Budget	Actual 7/1/25-2/28/26	% Actual to Budget
FINANCE/IOTA			
Audit & FFLA Form 990 Tax Return	\$53,600	\$40,000	
IOTA			
Agreed Upon Procedures	\$6,400	\$0	
Miscellaneous accounting/finance activities	\$0	\$1,042	
Independent interest rate research for Florida banks	\$0	\$0	
Technology services associated with IOTA3 Software	\$5,000	\$0	
Subtotal Finance/IOTA	\$65,000	\$41,042	63%
DEVELOPMENT			
Planned giving	\$4,000	\$3,978	
Subtotal Development	\$4,000	\$3,978	99%
COMMUNICATIONS			
Annual Dinner / Awards Ceremony (video/photography)	\$1,000	\$0	
General Communications	\$1,000	\$146	
Newsletter design	\$1,000	\$0	
Pro Bono Week	\$0	\$0	
Website consulting	\$13,095	\$9,088	
Subtotal Communications	\$16,095	\$9,234	57%
Total Professional Services	\$145,545	\$90,581	62%

FINANCIAL SUMMARY – thru 2/28/2026

CHARITABLE EXPENSES

PROGRAM	FYE 6-30-26 Allocated / Budget	7/1/25 - 2/28/26 Expenses	Audited FYE 6-30-2025
Grants - LAP/LSA/AOJ *	\$ 134,067,052	\$ 124,823,420	\$ 94,677,456
Total Grants	\$ 134,067,052	\$ 124,823,420	\$ 94,677,456
Program Related:			
Grants / Pro Bono Operations	\$ 214,870	\$ 98,426	\$ 184,107
Capacity Building	\$ 148,000	\$ 90,051	\$ 147,831
Pro Bono	\$ 12,100	\$ 6,000	\$ 7,895
Other	\$ 80,650	\$ 6,114	\$ 182,355
Sub-Total Program Related	\$ 455,620	\$ 200,591	\$ 522,188
TOTAL PROGRAM	\$134,522,672	\$125,024,011	\$95,199,644

* Current grant awards/expenses may include amounts approved by the Board in prior years

FINANCIAL SUMMARY – thru 2/28/2026

Total Actual Expenses including Grants
Thru February 28, 2026

(Before Functional Expenses Allocation)

\$126,290,505

Operating Expenses	
M & G	\$ 1,142,738
Fundraising	123,756
Total	\$ 1,266,494
Charitable Expenses	
Program-Related	\$ 200,591
Grants	\$ 124,823,420
Total	\$ 125,024,011
Grand Total	\$ 126,290,505

