

FINANCIAL SUMMARY  
Report of the Treasurer  
(Financial Dashboard)

Thru  
April 30, 2026



# FINANCIAL SUMMARY – thru 4/30/2026

## Assets, Liabilities and Net Assets

ASSETS	FFLA		Endowment Trust	
	July 1, 2025- Apr 30, 2026	Audited FYE 6-30-2025	July 1, 2025- Apr 30, 2026	Audited FYE 6-30-2025
Cash	3,992,823	2,213,109	-	-
Investments, at market	601,073,168	497,590,938	8,053,109	7,115,063
Other Current Assets	22,554,933	22,216,141	128,506	140,342
Fixed Assets	1,224,566	1,276,902	-	-
<b>Total Assets</b>	<b>\$628,845,490</b>	<b>\$523,297,090</b>	<b>\$8,181,616</b>	<b>\$7,255,405</b>
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities	624,170	1,548,092	-	-
Long-Term Liabilities	9,742	13,981	-	-
Net Assets	628,211,578	521,735,017	8,181,616	7,255,405
<b>Total Liabilities and Net Assets</b>	<b>\$628,845,490</b>	<b>\$523,297,090</b>	<b>\$8,181,616</b>	<b>\$7,255,405</b>

# FINANCIAL SUMMARY – thru 4/30/2026

## Operating Revenues and Expenses

REVENUES (Accrual Basis)		Actual thru 4/30/26
IOTA Contributions		\$ 208,553,029
Other Contributions - <u>With</u> Donor Restrictions		\$ 468,857
Other Contributions - <u>Without</u> Donor Restrictions		\$ 156,890
Return of Unspent Grants		\$ 2,296,945
Investment Income, including Gains and Losses		\$ 22,240,473
Miscellaneous Income / (Loss)		\$ 26,888
<b>TOTAL</b>		<b>\$233,743,084</b>
EXPENSES	Budget FYE 6-30-26	Actual thru 4/30/26
Grants *	\$ 134,067,052	\$ 125,444,240
M & G	\$ 1,958,765	\$ 1,411,156
Program Related	\$ 455,620	\$ 256,030
Fundraising	\$ 173,365	\$ 155,094
<b>TOTAL</b>	<b>\$136,654,802</b>	<b>\$127,266,519</b>

*\* 2024-25 IOTA collections were \$260,414,122.79. 85% for distribution was \$221,352,005. However, \$125,000,000 was approved for distribution and \$96,352,005 was approved for the Grantee Reserve. This is the amount allocated for FYE 6/30/2026.*

# FINANCIAL SUMMARY – thru 2/28/2026

## IOTA SNAPSHOT

	as of 4/30/2025	as of 4/30/2026
Number of Active Participating Financial Institutions	174	176
Number of Trust Accounts	34,263	36,889
Total Calculated Principal Balance	\$8,144,969,785	\$9,276,609,157
IOTA Cash Receipts (YTD)	\$214,838,012	\$208,553,029
Gross Rate, weighted	3.0897%	2.8526%
Net Yield, weighted	3.0186%	2.8467%
Monthly Service Charges (YTD) <i>(Net of amounts waived)</i>	\$5,080,032.83	\$388,326.36

# FINANCIAL SUMMARY – thru 4/30/2026

CONTRIBUTIONS/REVENUE	July 1, 2025 - Apr 30, 2026	Audited FYE 6-30-2025
Memorial/Honorary	\$9,329	\$9,985
TFB Fee Statement Voluntary Contributions	\$380,056	\$403,949
Contract Revenue	\$0	-\$93,037 *
Misc. Contributions/Other Revenue	\$263,251	\$573,044
Endowment	\$10,000	\$6,000
<b>Total</b>	<b>\$662,636</b>	<b>\$899,940</b>

*\* This represents the return of unspent funds from a 2018 Community Economic Development grant dedicated for distribution to grantees.*

# FINANCIAL SUMMARY – thru 4/30/2026

## Investments at April 30, 2026

Investment Portfolio Values	Market Value	Cost	Unrealized Gain/(Loss)
Current Operating Account (COA)	\$ 1,150,806	\$ 1,152,783	\$ (1,978)
Current Operating Account (COA - DEX 15%)	\$ 28,396,837	\$ 28,492,831	\$ (95,994)
Mid-Long Term Investment Account (MLTI BAL)	\$ 24,655,504	\$ 21,918,305	\$ 2,737,199
Operations Reserve	\$ 77,623,178	\$ 70,477,082	\$ 7,146,096
IOTA Sage	\$ 208,089,293	\$ 205,852,464	\$ 2,236,829
IOTA Grantee Reserve	\$ 261,016,593	\$ 257,851,072	\$ 3,165,521
Alan B. Bookman Memorial Fund	\$ 140,958	\$ 117,546	\$ 23,412
Endowment	\$ 8,053,109	\$ 6,867,632	\$ 1,185,477
<b>Total Foundation and Endowment</b>	<b>\$ 609,126,277</b>	<b>\$ 592,729,714</b>	<b>\$ 16,396,563</b>

# FINANCIAL SUMMARY – thru 4/30/2026

## Investment Income thru April 30, 2026

Investment Income	Interest + Dividends	Realized Gains/(Losses)	Unrealized Gains/(Losses)	Net Investment Fees	Net Investment Income
Current Operating Account (COA)	\$ 51,424	\$ 5,779	\$ (6,743)	\$ 73	\$ 50,534
Current Operating Account (COA - DEX 15%)	\$ 394,865	\$ (3,283)	\$ (95,994)	\$ (143)	\$ 295,445
Mid-Long Term Investment Account (MLTI BAL)	\$ 974,516	\$ 1,233,409	\$ 603,039	\$ (20,500)	\$ 2,790,464
Operations Reserve	\$ 2,041,074	\$ 2,345,110	\$ 2,630,001	\$ (51,260)	\$ 6,964,926
IOTA Sage	\$ 5,095,523	\$ 2,857,171	\$ (279,599)	\$ (246,098)	\$ 7,426,997
IOTA Grantee Reserve	\$ 5,521,144	\$ (71,166)	\$ (548,368)	\$ (220,449)	\$ 4,681,162
Alan B. Bookman Memorial Fund	\$ 4,841	\$ 2,920	\$ 9,432	\$ (45)	\$ 17,148
Endowment	\$ 306,526	\$ 490,048	\$ 132,014	\$ (6,919)	\$ 921,669
<b>Total Foundation and Endowment</b>	<b>\$ 14,389,914</b>	<b>\$ 6,859,988</b>	<b>\$ 2,443,783</b>	<b>\$ (545,340)</b>	<b>\$ 23,148,344</b>

# FINANCIAL SUMMARY – thru 4/30/2026

## OPERATING EXPENSES – Before Functional Allocation

Expense Category	FYE 2025-26 Budget			July 1, 2025 - Apr 30, 2026			April is 83.3% of the Year	
	Operating	Program Activities	Total	Operating	Program Activities	Total	Actual % of Apr to Budget	Audited FYE 6-30-2025
Personnel Costs	\$ 1,449,170	\$ 214,870	\$ 1,664,040	\$ 1,149,435	\$ 119,777	\$ 1,269,212	76.3%	\$ 1,677,216
Professional Services	\$ 139,545	\$ 6,000	\$ 145,545	\$ 102,440	\$ 500	\$ 102,940	70.7%	\$ 169,905
Office Expenses	\$ 162,055	\$ 2,550	\$ 164,605	\$ 102,086	\$ 2,450	\$ 104,536	63.5%	\$ 147,488
Facilities and Equipment	\$ 169,035	\$ 147,500	\$ 316,535	\$ 151,915	\$ 126,801	\$ 278,716	88.1%	\$ 316,567
Meetings/Convenings	\$ 119,000	\$ 28,000	\$ 147,000	\$ 24,533	\$ -	\$ 24,533	16.7%	\$ 70,322
Other	\$ 93,325	\$ 56,700	\$ 150,025	\$ 35,841	\$ 6,502	\$ 42,343	28.2%	\$ 53,225
<b>TOTAL</b>	<b>\$ 2,132,130</b>	<b>\$ 455,620</b>	<b>\$ 2,587,750</b>	<b>\$ 1,566,250</b>	<b>\$ 256,030</b>	<b>\$ 1,822,279</b>	<b>70.4%</b>	<b>\$ 2,434,723</b>

# FINANCIAL SUMMARY – thru 4/30/2026

## Expense Statement

April = 83.3% of the Year

	FY 2025-26 Budget			7/1/25 -4/30/26			% Expenses to Budget
	Operating	Activities	Total	Operating	Activities	Total	
<b>PERSONNEL</b>							
Payroll	\$ 1,149,958	\$ 173,627	\$ 1,323,585	\$ 891,409	\$ 98,941	\$ 990,349	74.8%
Payroll Taxes	87,978	13,282	101,260	66,077	7,890	73,967	73.0%
Employee Benefits	110,193	22,057	132,250	81,317	10,356	91,673	69.3%
Retirement	82,267	1,558	83,825	61,266	2,398	63,664	75.9%
Workers' Compensation	3,174	346	3,520	1,739	192	1,931	54.9%
Temporary Help	6,000	-	6,000	22,331	-	22,331	372.2%
Personnel Recruitment	7,000	-	7,000	24,631	-	24,631	351.9%
Professional Development	2,600	4,000	6,600	665	-	665	10.1%
<b>Subtotal Personnel Expenses</b>	<b>\$ 1,449,170</b>	<b>\$ 214,870</b>	<b>\$ 1,664,040</b>	<b>\$ 1,149,435</b>	<b>\$ 119,777</b>	<b>\$ 1,269,212</b>	<b>76.3%</b>
<b>PROFESSIONAL SERVICES</b>							
Accounting & Audit Fees	\$ 60,000	\$ -	\$ 60,000	\$ 42,975	\$ -	\$ 42,975	71.6%
Legal Fees	-	-	-	-	-	-	0.0%
Professional Services	79,545	6,000	85,545	59,465	500	59,965	70.1%
<b>Subtotal Professional Services</b>	<b>\$ 139,545</b>	<b>\$ 6,000</b>	<b>\$ 145,545</b>	<b>\$ 102,440</b>	<b>\$ 500</b>	<b>\$ 102,940</b>	<b>70.7%</b>
<b>OFFICE EXPENSES</b>							
Bank Service Charges	\$ 4,800	\$ -	\$ 4,800	\$ 1,586	\$ -	\$ 1,586	33.1%
Copying Expenses	1,400	-	1,400	1,083	-	1,083	77.3%
Insurance	54,550	-	54,550	42,271	-	42,271	77.5%
Miscellaneous Expenses	1,000	2,450	3,450	740	2,450	3,190	92.5%
Office Expenses	28,000	-	28,000	23,323	-	23,323	83.3%
Postage & Mail Preparation	25,205	100	25,305	12,150	-	12,150	48.0%
Printing	41,900	-	41,900	16,784	-	16,784	40.1%
Telephone/Internet	5,200	-	5,200	4,148	-	4,148	79.8%
<b>Subtotal Office Expenses</b>	<b>\$ 162,055</b>	<b>\$ 2,550</b>	<b>\$ 164,605</b>	<b>\$ 102,086</b>	<b>\$ 2,450</b>	<b>\$ 104,536</b>	<b>63.5%</b>

Note: For all underbudgeted expenses, the overages are within the Executive Director's approval authority.

1 Overage due to unbudgeted temporary help and personnel recruitment costs in the Finance Department.

# FINANCIAL SUMMARY – thru 4/30/2026

## Expense Statement (continued)

	April = 83.3% of the Year							% Expenses to Budget
	FY 2025-26 Budget			7/1/25 -4/30/26				
	Operating	Program Activities	Total	Operating	Program Activities	Total		
<b>FACILITIES &amp; EQUIPMENT</b>								
Computer Expenses	\$ 59,435	\$ 147,500	\$ 206,935	\$ 47,941	\$ 126,801	\$ 174,743	84.4%	
Depreciation Expense	58,000	-	58,000	50,770	-	50,770	87.5%	
Equipment Purchases & Leasing	7,800	-	7,800	8,377	-	8,377	107.4% <sup>2</sup>	
Equipment Interest Expense	600	-	600	373	-	373	62.1%	
Infrastructure Expenses	43,200	-	43,200	44,454	-	44,454	102.9% <sup>3</sup>	
<b>Subtotal Facilities &amp; Equipment</b>	<b>\$ 169,035</b>	<b>\$ 147,500</b>	<b>\$ 316,535</b>	<b>\$ 151,915</b>	<b>\$ 126,801</b>	<b>\$ 278,716</b>	<b>88.1%</b>	
<b>MEETINGS</b>								
Meetings/Convenings	\$ 86,200	\$ 5,000	\$ 91,200	\$ 8,743	\$ -	\$ 8,743	9.6%	
Reimbursed Expenses	30,000	23,000	53,000	15,090	-	15,090	28.5%	
Seminar/Convention Fees	2,800	-	2,800	700	-	700	25.0%	
<b>Subtotal Meetings</b>	<b>\$ 119,000</b>	<b>\$ 28,000</b>	<b>\$ 147,000</b>	<b>\$ 24,533</b>	<b>\$ -</b>	<b>\$ 24,533</b>	<b>16.7%</b>	
<b>OTHER</b>								
Awards	\$ 7,425	\$ 48,000	\$ 55,425	\$ 236	\$ -	\$ 236	0.4%	
Cultivation/Promotion/Recognition	5,000	-	5,000	397	-	397	7.9%	
Dues & Subscriptions	9,850	-	9,850	8,660	-	8,660	87.9%	
Endowment Expenses	-	-	-	6,500	-	6,500	0.0%	
Post Retirement Benefits	5,400	-	5,400	4,117	-	4,117	76.2%	
Staff Travel	65,650	8,700	74,350	15,931	1,502	17,433	23.4%	
Uncollectable Debt	-	-	-	-	5,000	5,000	100.0% <sup>4</sup>	
<b>Subtotal Other</b>	<b>\$ 93,325</b>	<b>\$ 56,700</b>	<b>\$ 150,025</b>	<b>\$ 35,841</b>	<b>\$ 6,502</b>	<b>\$ 42,343</b>	<b>28.2%</b>	
<b>TOTAL</b>	<b>\$ 2,132,130</b>	<b>\$ 455,620</b>	<b>\$ 2,587,750</b>	<b>\$ 1,566,250</b>	<b>\$ 256,030</b>	<b>\$ 1,822,279</b>	<b>70.4%</b>	

*Note: For all underbudgeted expenses, the overages are within the Executive Director's approval authority.*

<sup>2</sup> Overage due to computer replacements.

<sup>3</sup> Overage due to timing of expenditures.

<sup>4</sup> Uncollectable debt written is expensed more timely.

# FINANCIAL SUMMARY – thru 4/30/2026

## CAPITAL BUDGET

Project	Budget FYE 6-30-26	Actual thru Apr 30, 2026
Backyard Renovations	\$ 20,000	\$ 2,400
Other Capitalized Building Expenses	\$ 15,500	\$ 2,680
<b>Total</b>	<b>\$35,500</b>	<b>\$5,080</b>

# FINANCIAL SUMMARY – thru 4/30/2026

## Summary of Professional Services by Department

\*Details are on the following slides

### FINANCIAL SUMMARY – FYE 6-30-2026

Department	Budget FY 2025-26	Actual 7/1/25-4/30/26	% Actual to Budget
Executive	\$0	\$0	0.0%
Technology	\$24,800	\$23,677	95.5%
Administrative / General	\$29,650	\$21,453	72.4%
Grants	\$0	\$500	0.0%
Pro Bono	\$6,000	\$0	0.0%
Finance/IOTA	\$65,000	\$42,975	66.1%
Development	\$4,000	\$3,978	99.5%
Communications:	\$16,095	\$10,357	64.3%
<b>Total Professional Services</b>	<b>\$145,545</b>	<b>\$102,940</b>	<b>70.7%</b>

# FINANCIAL SUMMARY – thru 4/30/2026

<b>PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES</b>	<b>FY 2025-26 Budget</b>	<b>Actual 7/1/25-4/30/26</b>	<b>% Actual to Budget</b>
<b>EXECUTIVE</b>			
Policy and contract review	\$0	\$0	
Other Contingencies associated with IOTA Rule Change	\$0	\$0	
<b>Subtotal Executive</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>TECHNOLOGY</b>			
Information Technology			
Computer/ IT Consultant	\$20,400	\$19,731	
Computer Software and Training	\$4,400	\$3,945	
<b>Subtotal Technology</b>	<b>\$24,800</b>	<b>\$23,677</b>	<b>95%</b>
<b>ADMINISTRATIVE/GENERAL</b>			
Legal Fees	\$0	\$0	
Legislative Lobbyists	\$0	\$0	
Payroll, Benefit, Retirement Administration	\$29,650	\$21,453	
<b>Subtotal Administrative/General</b>	<b>\$29,650</b>	<b>\$21,453</b>	<b>72%</b>
<b>GRANTS</b>			
Assistance	\$0	\$500	
<b>Subtotal Grants</b>	<b>\$0</b>	<b>\$500</b>	<b>0%</b>
<b>PRO BONO</b>			
Pro Bono Week	\$6,000	\$0	
Law School Challenge	\$0	\$0	
<b>Subtotal Pro Bono</b>	<b>\$6,000</b>	<b>\$0</b>	<b>0%</b>

# FINANCIAL SUMMARY – thru 4/30/2026

<b>PROFESSIONAL SERVICES BUDGET/DETAIL OF ACTUAL EXPENSES</b>	<b>FY 2025-26 Budget</b>	<b>Actual 7/1/25- 4/30/26</b>	<b>% Actual to Budget</b>
<b>FINANCE/IOTA</b>			
Audit & FFLA Form 990 Tax Return	\$53,600	\$41,934	
<b>IOTA</b>			
Agreed Upon Procedures	\$6,400	\$0	
Miscellaneous accounting/finance activities	\$0	\$1,042	
Independent interest rate research for Florida banks	\$0	\$0	
Technology services associated with IOTA3 Software	\$5,000	\$0	
<b>Subtotal Finance/IOTA</b>	<b>\$65,000</b>	<b>\$42,975</b>	<b>66%</b>
<b>DEVELOPMENT</b>			
Planned giving	\$4,000	\$3,978	
<b>Subtotal Development</b>	<b>\$4,000</b>	<b>\$3,978</b>	<b>99%</b>
<b>COMMUNICATIONS</b>			
Annual Dinner / Awards Ceremony (video/photography)	\$1,000	\$0	
General Communications	\$1,000	\$146	
Newsletter design	\$1,000	\$0	
Pro Bono Week	\$0	\$0	
Website consulting	\$13,095	\$10,211	
<b>Subtotal Communications</b>	<b>\$16,095</b>	<b>\$10,357</b>	<b>64%</b>
<b>Total Professional Services</b>	<b>\$145,545</b>	<b>\$102,940</b>	<b>71%</b>

# FINANCIAL SUMMARY – thru 4/30/2026

## CHARITABLE EXPENSES

PROGRAM	FYE 6-30-26 Allocated / Budget	7/1/25 - 4/30/26 Expenses	Audited FYE 6-30-2025
Grants - LAP/LSA/AOJ *	\$ 134,067,052	\$ 125,444,240	\$ 94,677,456
Total Grants	\$ 134,067,052	\$ 125,444,240	\$ 94,677,456
Program Related:			
Grants / Pro Bono Operations	\$ 214,870	\$ 119,777	\$ 184,107
Capacity Building	\$ 148,000	\$ 123,919	\$ 147,831
Pro Bono	\$ 12,100	\$ 6,000	\$ 7,895
Other	\$ 80,650	\$ 6,334	\$ 182,355
Sub-Total Program Related	\$ 455,620	\$ 256,030	\$ 522,188
<b>TOTAL PROGRAM</b>	<b>\$134,522,672</b>	<b>\$125,700,269</b>	<b>\$95,199,644</b>

\* Current grant awards/expenses may include amounts approved by the Board in prior years

# FINANCIAL SUMMARY – thru 4/30/2026

Total Actual Expenses including Grants  
Thru April 30, 2026

(Before Functional Expenses Allocation)

**\$127,266,519**

Operating Expenses	
M & G	\$ 1,411,156
Fundraising	155,094
<b>Total</b>	<b>\$ 1,566,250</b>
Charitable Expenses	
Program-Related	\$ 256,030
Grants	\$ 125,444,240
<b>Total</b>	<b>\$ 125,700,269</b>
<b>Grand Total</b>	<b>\$ 127,266,519</b>

